

**First Finance Limited**  
**Balance Sheet (Un-audited)**  
As at 30 September 2019

	<b>As at 30 September <u>2019</u> <u>Taka</u></b>	<b>As at 31 December <u>2018</u> <u>Taka</u></b>
<b>PROPERTY AND ASSETS</b>		
<b>Cash</b>	<b>52,334,873</b>	<b>85,417,895</b>
In hand (including foreign currencies)	58,967	66,927
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	52,275,907	85,350,969
<b>Balance with other banks and financial institutions</b>	<b>302,600,178</b>	<b>1,328,493,469</b>
Inside Bangladesh	302,600,178	1,328,493,469
Outside Bangladesh	-	-
<b>Money at call and on short notice</b>	<b>-</b>	<b>-</b>
<b>Investments</b>	<b>47,837,145</b>	<b>46,236,748</b>
Government	-	-
Others	47,837,145	46,236,748
<b>Leases, loans and advances</b>	<b>8,782,035,545</b>	<b>8,794,051,760</b>
Loans, cash credits, overdrafts, etc.	8,782,035,545	8,794,051,760
Bills purchased and discounted	-	-
Fixed assets including premises, furniture and fixtures	108,985,353	119,443,295
Other assets	533,529,526	574,871,387
Non-banking assets	195,955,359	195,726,132
<b>Total Assets</b>	<b>10,023,277,979</b>	<b>11,144,240,687</b>
<b>LIABILITIES AND CAPITAL</b>		
<b>Liabilities</b>		
<b>Borrowings from other banks, financial institutions and agents</b>	<b>1,139,776,842</b>	<b>1,133,203,893</b>
<b>Deposits and other accounts</b>	<b>5,851,181,220</b>	<b>6,867,412,827</b>
Current deposits and other accounts	-	-
Bills payable	-	-
Savings bank deposits	-	-
Fixed/term deposits	5,818,984,220	6,841,747,827
Monthly Savings Scheme	32,197,000	25,665,000
Bearer certificate of deposit	-	-
Other deposits	-	-
<b>Other liabilities</b>	<b>2,556,138,245</b>	<b>2,285,098,069</b>
<b>Total Liabilities</b>	<b>9,547,096,307</b>	<b>10,285,714,790</b>
<b>Capital/ Shareholders' Equity</b>		
Paid-up capital	1,162,202,580	1,162,202,580
Statutory reserve	342,960,175	342,960,175
General reserve	-	-
Retained earnings	(1,028,981,083)	(646,636,858)
<b>Total Shareholders' Equity</b>	<b>476,181,672</b>	<b>858,525,897</b>
<b>Total Liabilities and Shareholders' Equity</b>	<b>10,023,277,979</b>	<b>11,144,240,687</b>

**Off-Balance Sheet Items**

**Contingent liabilities**

Acceptances and endorsements  
Letters of guarantee  
Irrevocable letters of credit  
Bills for collection  
Other contingent liabilities

-	-
-	-
-	-
-	-
-	-
-	-
-	-

**Commitments**

Documentary credits and short term trade-related transactions  
Forward assets purchased and forward deposits placed  
Undrawn note issuance and revolving underwriting facilities  
Undrawn formal standby facilities, credit lines and other commitments

-	-
-	-
-	-
-	-
-	-

**Total off-Balance Sheet items including contingent liabilities**

-	-
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**Net Asset Value per Share (NAV)**

**4.10**

**7.39**

**First Finance Limited**  
**Profit and Loss Account (Un-audited)**  
For the period ended 30 September 2019

	<u>January to September</u>		<u>July to September</u>	
	<b>2019</b>	<b>2018</b>	<b>2019</b>	<b>2018</b>
	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>
Interest income	353,069,322	567,531,724	114,595,241	223,328,676
Interest paid on deposits, borrowings, etc.	(645,307,172)	(675,931,661)	(232,380,809)	(232,181,218)
Net interest income	(292,237,850)	(108,399,937)	(117,785,568)	(8,852,542)
Investment income	248,272	(1,256,223)	(469,280)	822,919
Commission, exchange and brokerage	-	-	-	-
Other operating income	36,500,178	40,803,486	7,844,812	7,818,376
	36,748,450	39,547,263	7,375,532	8,641,295
<b>Total operating income (a)</b>	<b>(255,489,400)</b>	<b>(68,852,673)</b>	<b>(110,410,036)</b>	<b>(211,247)</b>
Salary and allowances	91,853,858	102,701,025	30,309,073	36,784,152
Rent, taxes, insurance, electricity, etc.	15,159,683	15,890,091	5,228,235	5,651,683
Legal expenses	749,000	3,338,501	85,000	1,892,887
Postage, stamps, telecommunication, etc.	1,908,096	3,379,242	604,199	873,184
Stationery, printing, advertisement, etc.	1,172,570	7,315,622	349,594	1,930,287
Chief Executive Officer's salary and fees	4,325,000	4,091,935	1,525,000	1,525,000
Directors' fees	320,000	616,000	240,000	200,000
Auditors' fee	112,500	101,250	37,500	33,750
Charges on loan losses	-	-	-	-
Depreciation and repair of company's assets	16,757,032	21,441,768	6,790,282	6,963,157
Other expenses	108,410,204	42,304,818	29,411,013	13,329,503
<b>Total operating expenses (b)</b>	<b>240,767,943</b>	<b>201,180,253</b>	<b>74,579,896</b>	<b>69,183,603</b>
<b>Profit before provision (c = a-b)</b>	<b>(496,257,343)</b>	<b>(270,032,926)</b>	<b>(184,989,932)</b>	<b>(69,394,849)</b>
Provision against leases, loans and advances	(120,249,586)	87,362,201	(57,088,717)	65,350,750
Provision for diminution in value of investments	3,933,545	5,201,024	3,067,760	(101,631)
Other provision	-	-	-	-
<b>Total provision (d)</b>	<b>(116,316,041)</b>	<b>92,563,225</b>	<b>(54,020,957)</b>	<b>65,249,119</b>
<b>Profit before taxation (e = c-d)</b>	<b>(379,941,302)</b>	<b>(362,596,151)</b>	<b>(130,968,976)</b>	<b>(134,643,969)</b>
<b>Provision for taxation (f):</b>				
Current tax	2,338,907	3,642,474	731,825	1,391,820
Deferred tax	64,016	847,697	4,637	426,346
	2,402,923	4,490,171	736,462	1,818,166
<b>Profit after taxation (g = e - f)</b>	<b>(382,344,225)</b>	<b>(367,086,322)</b>	<b>(131,705,437)</b>	<b>(136,462,135)</b>
Retained earnings, brought forward	(646,636,858)	(241,257,665)	-	-
Profit available for appropriation	(1,028,981,083)	(608,343,987)	(131,705,437)	(136,462,135)
<b>Appropriations:</b>				
Statutory reserve	-	-	-	-
General reserve	-	-	-	-
Bonus shares	-	-	-	-
Cash dividend	-	-	-	-
	-	-	-	-
<b>Retained earnings, carried forward</b>	<b>(1,028,981,083)</b>	<b>(608,343,987)</b>	<b>(131,705,437)</b>	<b>(136,462,135)</b>
<b>Earnings Per Share (EPS)</b>	<b>(3.29)</b>	<b>(3.16)</b>	<b>(1.13)</b>	<b>(1.17)</b>

**First Finance Limited**  
**Statement of Cash Flows**

For the period ended 30 September 2019

<u>Particulars</u>	<u>For the period ended 30 September</u>	
	<u>2019</u> <u>Taka</u>	<u>2018</u> <u>Taka</u>
<b>A) Cash Flows from Operating Activities</b>		
Interest received	341,063,963	548,659,520
Interest paid	(601,421,093)	(619,452,591)
Dividend received	-	261,946
Paid to employees	(96,178,858)	(106,792,960)
Income taxes paid	(2,847,012)	(13,233,484)
Received from other operating activities	36,748,450	39,547,263
Paid for other operating activities	(84,690,115)	(83,215,567)
<b>Cash generated from operating activities before changes in operating assets and liabilities</b>	<b>(407,324,664)</b>	<b>(234,225,873)</b>
<b>Increase/(decrease) in operating assets liabilities</b>		
Leases, loans and advances to customers	12,016,215	377,321,378
Other assets	(44,188,873)	37,631,060
Deposit from customers	(894,999,322)	587,684,854
Other liabilities	271,040,175	103,197,376
<b>Net cash from/(used in) operating activities</b>	<b>(1,063,456,469)</b>	<b>871,608,795</b>
<b>B) Cash Flows from Investing Activities</b>		
Purchase of fixed assets	(3,191,070)	(238,615)
Proceeds from sale of vehicle	2,927,900	-
Proceeds from other investments	(1,600,398)	(2,243,849)
Proceeds from sale of non financial institutional assets	(229,227)	-
<b>Net cash from/(used in) investing activities</b>	<b>(2,092,794)</b>	<b>(2,482,464)</b>
<b>C) Cash Flows from Financing Activities</b>		
Dividend paid	-	-
Receipt from borrowing and issuance of debt securities	6,572,949	(842,858,673)
<b>Net cash from/(used in) financing activities</b>	<b>6,572,949</b>	<b>(842,858,673)</b>
<b>D) Net increase in cash and cash equivalents (A+B+C)</b>	<b>(1,058,976,314)</b>	<b>26,267,658</b>
<b>E) Effect of exchange rate changes on cash and cash equivalents</b>	<b>-</b>	<b>-</b>
<b>F) Cash and cash equivalents at beginning of the period</b>	<b>1,413,911,365</b>	<b>1,361,458,348</b>
<b>G) Cash and cash equivalents at end of the period (D+E+F)</b>	<b>354,935,051</b>	<b>1,387,726,005</b>
Cash and cash equivalents at end of the period:		
Cash in hand	58,967	81,025
Balance with Bangladesh Bank and its agents bank(s)	52,275,907	79,993,211
Balance with other banks and financial institutions	302,600,178	1,307,651,769
	<b>354,935,051</b>	<b>1,387,726,005</b>
<b>Net operating cash flow per share</b>	<b>(9.15)</b>	<b>7.50</b>

**First Finance Limited**  
**Statement of changes in shareholders' equity**

For the period ended 30 September 2019

Particulars	Paid-up Capital	Statutory Reserve	General Reserve	Retained Surplus	Total
	Taka	Taka	Taka	Taka	Taka
Balance as on 01 January 2018	1,162,202,580	342,960,175	-	(241,257,665)	1,263,905,090
Bonus Share Issued for 2017	-	-	-	-	-
Right Shares Issued	-	-	-	-	-
Net Profit for the year ended 30 September, 2018	-	-	-	(367,086,322)	(367,086,322)
Addition made during the period	-	-	-	-	-
Appropriation made during the period	-	-	-	-	-
<b>Balance as on 30 September 2018</b>	<b>1,162,202,580</b>	<b>342,960,175</b>	<b>-</b>	<b>(608,343,987)</b>	<b>896,818,768</b>
Balance as on 01 January 2019	1,162,202,580	342,960,175	-	(646,636,858)	858,525,897
Bonus Share Issued for 2018	-	-	-	-	-
Right Shares Issued	-	-	-	-	-
Net Profit for the period ended 30 September, 2019	-	-	-	(382,344,225)	(382,344,225)
Addition made during the period	-	-	-	-	-
Appropriation made during the period	-	-	-	-	-
<b>Balance as on 30 September 2019</b>	<b>1,162,202,580</b>	<b>342,960,175</b>	<b>-</b>	<b>(1,028,981,083)</b>	<b>476,181,672</b>

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Company Secretary

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Chief Financial Officer

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Managing Director & CEO

\_\_\_\_\_  
Director

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Chairman

Dated, Dhaka  
30 October, 2019