

## First Finance Limited Financial Statements as at and for the period ended March 31, 2017

Balance Sheet (Un-aud As at 31 March, 201	Profit and Loss Account (Un-audited) For the period ended 31 March, 2017  January to March			Statement of Cash Flows (Un-audited) For the period ended 31 March, 2017  January to March					
As at 31 March, 2017 As at									
			2017 2016				<u>2017</u>		
	31-Mar-17	31-Dec-16	Operating income:	<u>Taka</u>	<u>Taka</u>	PARTICULARS		<u>Taka</u>	<u>Taka</u>
PROPERTY AND ASSETS	<u>Taka</u>	<u>Taka</u>	Interest income Interest paid on deposit, borrowings etc.	189,799,324 (203,524,041)	170,637,320 (222,441,122)	A. Cash flows from operat	ing activities		
Cash	108,882,233	86,144,477	Net interest income	(13,724,717)	(51,803,803)	Interest received Interest paid		179,486,174 (203,524,041)	170,637,320 (222,441,122)
In hand (including foreign currencies) Balance with Bangladesh Bank and its agent bank(s)	62,439	75,237	Investment income Commission, exchange and brokerage	3,320,309	(32,414)	Dividend received		(203,324,041)	1,289,883
(including foreign currencies)	108,819,794	86,069,240	Other operating income	10,009,080		Paid to employees		(27,175,663)	(15,590,356)
Balance with other banks and financial institutions	328,494,708	374,568,738	Total operating income ( a )	13,329,389 (395,328)		Income taxes paid Received from other oper	ating activities	(17,353,300) 13,329,389	(10,613,750) 12,037,547
Inside Bangladesh	328,494,708	374,568,738	Operating expenses:			Paid for other operating		(29,861,817)	(16,192,760)
Outside Bangladesh	-	-	Salary and allowances	26,057,921	14,975,356	Cash generated from or			
Money at call and on short notice Investments	43,767,803	43,026,130	Rent, taxes, insurance, electricity etc. Legal expenses	5,101,697 102,300	548,043	before changes in oper and liabilities	ating assets	(85,099,258)	(80,873,239)
Government securities	-	-	Postage, stamps, telecommunication etc.  Stationary, printing, advertising etc.	d. 1,598,892 2,316,295	2,329,755 485,567	Increase/(decrease) in o	perating assets	(00,000,200)	(00,010,200)
Others	43,767,803	43,026,130	Chief Executive Officer's salary & fees	1,117,742	615,000	and liabilities Loans and advances to c	uetomore	(363,614,630)	80,062,428
Leases, Loans and advances Loans, cash credits, overdrafts, etc.	9,514,467,134	9,150,852,504	Directors' fees Auditors' fee	129,600	110,000	Other assets	ustomers	(17,841,924)	(1,173,171)
Bills purchased and discounted	9,514,467,134	9,150,852,504	Depreciation and repair of Company's asset	7,770,807	6,695,941	Deposit from customers		(88,637,851)	(113,229,621)
Fixed assets including premises, furniture and fixtures	150,744,101	147,038,314	Other expenses	12,842,226	6,487,535	Other liabilities		199,574,462	289,437,580
Other assets	400,109,428	382,267,505	Total operating expenses ( b )	57,037,480	36,988,347	Net cash from/(used in)	operating activities	<u>(270,519,943)</u> (355,619,201)	255,097,216 174,223,977
Non-banking assets	133,989,484	133,989,484	Profit before provision ( c=a-b )	(57,432,808)	(76,787,017)	B. Cash Flows from inves		(333,013,201)	174,225,377
Total Assets	10,680,454,892	10,317,887,152	Provision against loans & advances Provision for diminution in value	39,953,614	44,845,004	Purchase of fixed assets		(8,436,862)	(2,362,100)
LIABILITIES AND CAPITAL			of investments	(1,397,728)	11 1	Proceeds from other inv Proceeds from sale of fixe		(741,673)	(1,083,704)
Liabilities			Provision against others assets Provisions for Off - Balance Sheet	-	-			-	(3,445,804)
Borrowings from other banks, financial institutions and agents	1,788,704,601	1,441,084,778	items/exposure	-		Net cash from/(used in)	•		(3,445,804)
Deposits and other accounts	5,446,443,961	5,535,081,811	Total provision (d) Profit before taxation (e=c-d)	38,555,886		C. Cash Flows from finance Dividend paid	ing activities	_	-
Current deposits and other accounts	-	-	Profit before taxation (e=c-d) Provision for taxation (f):	(95,988,695)	(122,382,021)	Receipt from borrowing a	nd issuance	-	-
Bills payable Savings bank deposits			Current tax	-	- 1	of debt securities		332,282,927	(230,840,040)
Fixed/term deposits	5,439,402,961	5,528,431,811	Deferred tax		<u>-</u>	Net cash from/(used in) activities	tinancing	332,282,927	(230,840,040)
Monthly Savings Scheme	7,041,000	6,650,000	Profit after taxation (g = e-f)		(122,382,021)	D. Net increase/(decrease) in	cash and	332,202,921	(230,040,040)
Bearer certificate of deposit Other deposits	-	-	Retained earnings, brought forward Profit available for appropriation	<u>63,648,566</u> (32,340,129)		cash equivalents (A+B+C)		(23,336,274)	(60,061,867)
Other deposits			Appropriations:	(32,340,129)	(90,033,142)	E. Effect of exchange rate cha	inges on cash		-
Other liabilities	1,972,483,704	1,772,909,243	Statutory reserve	-	-	F. Cash and cash equivalen	ts at beginning		
Total liabilities	9,207,632,265	8,749,075,831	Bonus shares Cash dividend		∥ <u>-</u>	of the year	to at and of	460,713,216	1,199,345,834
Capital/ Shareholders' equity	1 100 000 500	1 160 000 500	General reserve	-	∥ <u>-</u>	G. Cash and cash equivalen the year (D+E+F)	is at end of	437,376,942	1,139,283,967
Paid-up capital Statutory reserve	1,162,202,580 342,960,175	1,162,202,580 342,960,175				Cash and cash equivalen	ts at the end of the yea		
General reserve	-	-	Retained earnings, carried	(32,340,129)	(98,833,142)	Cash in hand Balance with Bangladesh	Bank and its agents be	62,439 ank(s) 108,819,794	82,040 75,578,506
Retained earnings	(32,340,128)	63,648,566	forward Earnings Per Share (EPS)	(0.83)		Balance with other banks			1,063,623,421
Total Shareholders' Equity Total Liabilities and Shareholders' Equity	1,472,822,627 10,680,454,892	1,568,811,321 10,317,887,152		(0.00)	(222.5)			437,376,942	1,139,283,967
	10,000,101,002	,,	Sd/-		d/-	Net operating cash flow p	er share (NOCFPS)	(3.06)	1.50
OFF-BALANCE SHEET ITEMS			Sarwar Shafiq Company Secretary		Murad FCA ncial Officer		0.11	_	
Contingent liabilities Acceptances and endorsements	_	_	Sd/-	Sd/-	iciai Officei	Sd/- Sarwar Shafiq	Sd/- Md. Wahid Murad F0	Sd CA Md. Mohas	
Letters of guarantee	-	-	Md. Mohashin Miah Md. M	lujibur Rahma		Company Secretary	Chief Financial Office		
Irrevocable letters of credit	-	-	Managing Director & CEO	Vice-Chair	man	Sd/-		Sd/-	
Bills for collection Other contingent liabilities		]	A.Q.M	Sd/- <b>11. Faisal Ahme</b>	d Chowdhury	Md. Mujibur Rahman		Q.M. Faisal Ahmed Ch	owdhury
Other containing in machines			Chairman			Vice-Chairman Chairman			
			Dated, Dhaka 14 May, 2017			Dated, Dhaka 14 May, 2017			
Commitments Documentary credits and short term trade-related			Statement of changes in shareholders' equity (Un-audited)						
transactions	'   -   -				For	anges in shareholders' equity (Un-audited) the period ended 31 March, 2017			
Forward assets purchased and forward deposits placed	-	-			Paid-up capita	I Statutory Reserve	General Reserve	Retained Surplus	Total
Spot and forward foreign exchange contracts Undrawn note issuance and revolving underwriting	-	-	Particulars					·	Taka
facilities	-	-	Balance as on 01 January 2016		Taka 1,162,202	Taka ,580 332,935,253	Taka -	Taka 23,548,879	така 1,518,686,712
Undrawn formal standby facilities, credit lines and other	<u> </u>	_	Bonus Share Issued for 2015		1,102,202		-	20,040,019	-,515,555,712
commitments			Right Shares Issued				-		
Total Off-Balance Sheet items including			Net Profit for the year ended 31 Dece	ember, 2016			-	50,124,609	50,124,609
contingent liabilities			Addition made during the year	-		- 10,024,922	-	(10,024,922)	-
			Appropriation made during the year				-	-	-
Net Asset Value (NAV) per Share	12.67	13.50	Balance as on 31 December 2016		1,162,202	,580 342,960,175	-	63,648,566	1,568,811,321
Sd/- Sd/-	:	Sd/-	Balance as on 01 January 2017		1,162,202	,580 342,960,175	- [	63,648,566	1,568,811,321
Sarwar Shafiq Md. Wahid Murad FCA	Md. Moh	ashin Miah	Bonus Share Issued for 2016				-	-	-
Company Secretary Chief Financial Officer		Director & CEO	Right Shares Issued					-	-
Sd/- Sd/- Md. Mujibur Rahman Chowdhury A.Q.M. Faisal Ahmed Chowdhury			Net Profit/(loss) for the period ended 31 March, 2017				-	(95,988,695)	(95,988,695)
Vice-Chairman	Chairma		Addition made during the period				-	-	-
Dated, Dhaka 14 May, 2017			Appropriation made during the period	i			-	-	-
-			Balance as on 31 March 2017		1,162,202	,580 342,960,175		(32,340,129)	1,472,822,626
The details of the above financia are available in the website of the The address of the webs www.first-finance.com	e company. ite is		Sd/- Sc Sarwar Shafiq Md. Wahid Company Secretary Chief Finan	Murad FCA	Sd/- <b>Md. Mohashir</b> Managing Directo		Sd/- lahman Chowdhury d-Chairman	Sd/- <b>A.Q.M. Faisal Ahme</b> Chairma	
			Dated, Dhaka 14 May, 2017						