

First Finance Limited Financial Statements as at and for the period ended 30 September 2018

Balance Sheet (Un-audited) As at 30 September 2018			Profit and Loss Account (Un-audited) For the period ended 30 September 2018					Statement of Cash Flows (Un-audited) For the period ended 30 September 2018					
			January to September 2018 2017			<u>July to September</u> 2018 2017					January to September 2018 2017		
	As a 30-Sep-18	31-Dec-17	Operating Income	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>		<u>Particulars</u>			<u>Taka</u>	<u>Taka</u>
	Taka	Taka	Interest income Interest paid on deposits, borrowings, etc.	567,531,724 (675,931,661)	629,813,047 (624,662,892)	223,328,676 (232,181,218)	237,811,831 (247,620,604)	A)	Cash Flows from Operatin	g Activities	_		
PROPERTY AND ASSETS	80,074,236	3,915,296	Net interest income	(108,399,937)	5,150,155 6,400,833	(8,852,542) 822,919	(9,808,772) 2,213,307		Interest received Interest paid			548,659,520 (619,452,591	11 ' ' 1
Cash In hand (including foreign currencies)	81,025	55,420	Investment income Commission, exchange and brokerage	Commission, exchange and brokerage - - - Dr				Dividend received Paid to employees			261,946 (106,792,960		
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	79,993,211	3,859,876	Other operating income	39,547,263	55,809,004	8,641,295	23,730,853 25,944,160		Income taxes paid			(13,233,484	(49,459,737)
			Total operating income (a) Operating Expenses	(68,852,673)	60,959,159	(211,247)	16,135,388	Received from other operating activities Paid for other operating activities				39,547,263 (83,215,567	11 ' ' 1
Balance with other banks and financial institutions	1,307,651,769	1,357,543,052	Salary and allowances 102,701,025 88,363,792 36,784,152 30,388,200 Cash gene				Cash generated from operat	ting activities befor	re changes	(234,225,873			
Inside Bangladesh Outside Bangladesh	1,307,651,769	1,357,543,052	Rent, taxes, insurance, electricity, etc. Legal expenses	15,890,091 3,338,501	16,278,820 446,409	5,651,683 1,892,887	6,082,351 220,500		in operating assets and lial	bilities		(234,223,673	(104,405,750)
Money at call and on short notice	-	-	Postage, stamps, telecommunication, etc. Stationery, printing, advertisement, etc.	3,379,242 7,315,622	4,315,478 7,366,015	873,184 1,930,287	1,365,671 1,683,743		Increase/(decrease) in oper Loans and advances to custo	0	liabilities	377,321,37	8 (526,890,542)
Investments	47,447,938	45,204,089	Chief Executive Officer's salary and fees Directors' fees	4,091,935 616,000	4,367,742 681,600	1,525,000 200,000	1,625,000 264,000		Other assets	onici s		37,631,06	0 (14,203,416)
Government securities Others	47,447,938	45,204,089	Auditors' fee Depreciation and repair of company's assets	101,250 21,441,768	101,250 23,371,264	33,750 6,963,157	101,250 7,748,707		Deposit from customers Other liabilities			587,684,854 103,197,37	
Leases, Loans and advances	9,177,418,113	9,554,739,490	Other expenses	42,304,818	38,606,344	13,329,503	15,840,458				<u> </u>	1,105,834,66	(583,715,449)
Loans, cash credits, overdrafts, etc. Bills purchased and discounted	9,177,418,113	9,554,739,490	Total operating expenses (b) Profit before provision (c = a-b)	201,180,253 (270,032,926)	183,898,714 (122,939,555)	69,183,603 (69,394,849)	<u>65,319,881</u> (49,184,493)	B)	Net cash from/(used in) op Cash Flows from Investing	0	_	871,608,79	5 (688,205,239)
Fixed assets including premises, furniture and fixtures	124,440,361	139,227,421	Provision against loans and advances Provision for diminution in value of investments	87,362,201 5,201,024	14,397,543 (427,291)	65,350,750 (101,631)	31,809,269 (1,075,966)	"	Purchase of fixed assets			(238,615	
Other assets	584,814,158	622,445,219	Provision against others assets		(427,291)	(101,031)	(1,073,900)		Proceeds from other investment Proceeds from sale of fixed		(2,243,849	(962,466)	
Non-banking assets Total Assets	114,308,341 11,436,154,915	130,161,753 11,853,236,320	Provision for off-balance sheet items/ exposure Total provision (d)	92,563,225	13,970,252	65,249,119	30,733,303		Net cash from/(used in) investing activities			(2,482,464	11,118,959
	11,100,101,710	11,000,200,020	Profit before taxation (e = c-d) Provision for taxation (f):	(362,596,151)	(136,909,807)	(134,643,969)	(79,917,796)	(C)	C) Cash Flows from Financing Activities				
LIABILITIES AND CAPITAL Liabilities			Current tax Deferred tax	3,642,474 847,697	4,113,732 (2,316,193)	1,391,820 426,346	4,113,732 (257,637)		Dividend paid Receipt from borrowing and	l issuance of debt se	ecurities _	(842,858,67	515,845,593
Borrowings from other banks, financial institutions and agents	1,207,555,429	2,050,414,103		4,490,171	1,797,539	1,818,166	3,856,095	Net cash from/(used in) financing activities			-	(842,858,67	515,845,593
Deposits and other accounts	6,901,658,882	6,313,974,028	Profit after taxation (g = e - f) Retained earnings, brought forward	(367,086,322) (241,257,665)	(138,707,346) 63,648,566	(136,462,135)	(83,773,891)		D) Net increase in cash and cash equivalents (A+B+C) E) Effect of exchange rate changes on cash and cash equivalents			26,267,65	58 (161,240,687)
Current deposits and other accounts Bills payable	-	-	Profit available for appropriation Appropriations:	(608,343,987)	(75,058,780)	(136,462,135)	(83,773,891)		Cash and cash equivalents at	*	1,361,458,34		
Savings bank deposits	-	-	Statutory reserve Bonus shares	-	-	-	-	(G)	Cash and cash equivalents a	· -	1,387,726,00	299,472,529	
Fixed/term deposits Monthly Savings Scheme	6,879,297,882 22,361,000	6,302,467,028 11,507,000	Cash dividend				Cash and cash equivalents at end of the period: Cash in hand 81,025 69,398						
Bearer certificate of deposit	-	-	General reserve					Balance with Bangladesh Bank and its agents bank(s) Balance with other banks and financial institutions				79,993,21 1,307,651,76	
Other deposits Other liabilities	2,430,121,837	2,224,943,100	Retained earnings, carried forward (608,343,987) (75,058,780) (136,462,135) (83,773 (119) (1.17)									1,387,726,00	
Total Liabilities	10,539,336,147	10,589,331,230	Notes: 1. The figures represent Bangladesh Currency (Taka) which have been rounded off to the nearest Taka. 2. Previous period figures have been re-arranged where considered necessary to conform with current period presentation.					Net operating cash flow per share (NOCFPS)				7.5	(5.92)
Capital/ Shareholders' Equity			2/110/10db period figures have been to diffe	inged where considere		ment of ch	anges in sha		holders' equity (Un-	audited)			
Paid-up capital Statutory reserve	1,162,202,580 342,960,175	1,162,202,580 342,960,175				For th	e period end	led	30 September 2018				
General reserve	342,900,173	342,900,173					•	Paid-up Statutory Ge			Retain		Total
Retained earnings	(608,343,987)	(241,257,665)	Particulars				Capital Talas	l	Reserve	Reserve	Earnii		
Total Shareholders' Equity Total Liabilities and Shareholders' Equity	896,818,768 11,436,154,915	1,263,905,090 11,853,236,320	Balance as on 01 January 2017				1 162 202			Taka	63.64	18,566	Taka 1,568,811,321
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Off-Balance Sheet Items			Right shares issued					_	-	-		-	
Contingent liabilities Acceptances and endorsements			Net profit/(loss) for the period ended 30 September, 2017					_	-	-	(138,70)7,346)	(138,707,346)
Letters of guarantee	-	-	Addition made during the period					-	-	-			
Irrevocable letters of credit Bills for collection	-	-	Appropriation made during the period							-		-	-
Other contingent liabilities	_	-	Balance as on 30 September 2017				1,162,202	02,580 342,960,175 -			(75,05	58,780)	1,430,103,975
Commitments												1	
Documentary credits and short term trade-related transactions Forward assets purchased and forward deposits placed	-	-	Balance as on 01 January 2018				1,162,202	2,202,580 342,960,175 -			(241,25	57,665)	1,263,905,090
Spot and forward foreign exchange contracts	-	-	Bonus share issued for 2017					_		-		-	
Undrawn note issuance and revolving underwriting facilities Undrawn formal standby facilities, credit lines and other commitments	-	-	Right shares issued Net profit/(loss) for the period ended 30 September, 2018					-		-	(367,08	36 322)	(367,086,322)
	-	-	Addition made during the period							-	(307,08	-	(307,000,322)
Total off-Balance Sheet items including contingent liabilities Net Asset Value per Share (NAV) 7.72 10.88			Appropriation made during the period					_		-		-	-
Notes: 1. The figures represent Bangladesh Currency (Taka) which have been rounded off to the nearest Taka. 2. Previous period figures have been re-arranged where considered necessary to conform with current period presentation.			Balance as on 30 September 2018 1,162.					,58	342,960,175	-	(608,34	13,987)	896,818,768
for First Finance Limited													
Sd/- Sarwar Shafiq Dated: Dhaka 29 October, 2018 Sd/- Md. Wahid Murad FCA Company Secretary Chief Financial Officer Md. Nazrul Hossain Managing Director & CEO							Sd/- Md. Mahin Director (The details of the above financial statements are available in the website of the company. The address of the website is www.first-finance.com.bd)						