



# First Finance Limited

Financial Statements as at and for the period ended 30 September 2018

Balance Sheet (Un-audited) As at 30 September 2018			Profit and Loss Account (Un-audited) For the period ended 30 September 2018				Statement of Cash Flows (Un-audited) For the period ended 30 September 2018		
	As at		January to September		July to September		Particulars	January to September	
	30-Sep-18 Taka	31-Dec-17 Taka	2018 Taka	2017 Taka	2018 Taka	2017 Taka		2018 Taka	2017 Taka
<b>PROPERTY AND ASSETS</b>									
<b>Cash</b>	<b>80,074,236</b>	<b>3,915,296</b>							
In hand (including foreign currencies)	81,025	55,420							
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	79,993,211	3,859,876							
<b>Balance with other banks and financial institutions</b>	<b>1,307,651,769</b>	<b>1,357,543,052</b>							
Inside Bangladesh	1,307,651,769	1,357,543,052							
Outside Bangladesh	-	-							
<b>Money at call and on short notice</b>	<b>-</b>	<b>-</b>							
<b>Investments</b>	<b>47,447,938</b>	<b>45,204,089</b>							
Government securities	-	-							
Others	47,447,938	45,204,089							
<b>Leases, Loans and advances</b>	<b>9,177,418,113</b>	<b>9,554,739,490</b>							
Loans, cash credits, overdrafts, etc.	9,177,418,113	9,554,739,490							
Bills purchased and discounted	-	-							
Fixed assets including premises, furniture and fixtures	124,440,361	139,227,421							
Other assets	584,814,158	622,445,219							
Non-banking assets	114,308,341	130,161,753							
<b>Total Assets</b>	<b>11,436,154,915</b>	<b>11,853,236,320</b>							
<b>LIABILITIES AND CAPITAL</b>									
<b>Liabilities</b>									
<b>Borrowings from other banks, financial institutions and agents</b>	<b>1,207,555,429</b>	<b>2,050,414,103</b>							
<b>Deposits and other accounts</b>	<b>6,901,658,882</b>	<b>6,313,974,028</b>							
Current deposits and other accounts	-	-							
Bills payable	-	-							
Savings bank deposits	-	-							
Fixed/term deposits	6,879,297,882	6,302,467,028							
Monthly Savings Scheme	22,361,000	11,507,000							
Bearer certificate of deposit	-	-							
Other deposits	-	-							
Other liabilities	2,430,121,837	2,224,943,100							
<b>Total Liabilities</b>	<b>10,539,336,147</b>	<b>10,589,331,230</b>							
<b>Capital/ Shareholders' Equity</b>									
Paid-up capital	1,162,202,580	1,162,202,580							
Statutory reserve	342,960,175	342,960,175							
General reserve	-	-							
Retained earnings	(608,343,987)	(241,257,665)							
<b>Total Shareholders' Equity</b>	<b>896,818,768</b>	<b>1,263,905,090</b>							
<b>Total Liabilities and Shareholders' Equity</b>	<b>11,436,154,915</b>	<b>11,853,236,320</b>							
<b>Off-Balance Sheet Items</b>									
<b>Contingent liabilities</b>									
Acceptances and endorsements	-	-							
Letters of guarantee	-	-							
Irrevocable letters of credit	-	-							
Bills for collection	-	-							
Other contingent liabilities	-	-							
<b>Commitments</b>									
Documentary credits and short term trade-related transactions	-	-							
Forward assets purchased and forward deposits placed	-	-							
Spot and forward foreign exchange contracts	-	-							
Undrawn note issuance and revolving underwriting facilities	-	-							
Undrawn formal standby facilities, credit lines and other commitments	-	-							
<b>Total off-Balance Sheet items including contingent liabilities</b>	<b>-</b>	<b>-</b>							
<b>Net Asset Value per Share (NAV)</b>	<b>7.72</b>	<b>10.88</b>							
Notes: 1. The figures represent Bangladesh Currency (Taka) which have been rounded off to the nearest Taka. 2. Previous period figures have been re-arranged where considered necessary to conform with current period presentation.			<b>Operating Income</b>				<b>Statement of Cash Flows (Un-audited)</b>		
			Interest income				A) <b>Cash Flows from Operating Activities</b>		
			Interest paid on deposits, borrowings, etc.				Interest received		
			Net interest income				Interest paid		
			Investment income				Dividend received		
			Commission, exchange and brokerage				Paid to employees		
			Other operating income				Income taxes paid		
			<b>Total operating income (a)</b>				Received from other operating activities		
			<b>Operating Expenses</b>				Paid for other operating activities		
			Salary and allowances				<b>Cash generated from operating activities before changes in operating assets and liabilities</b>		
			Rent, taxes, insurance, electricity, etc.				(234,225,873)		
			Legal expenses				<b>Increase/(decrease) in operating assets and liabilities</b>		
			Postage, stamps, telecommunication, etc.				Loans and advances to customers		
			Stationery, printing, advertisement, etc.				Other assets		
			Chief Executive Officer's salary and fees				Deposit from customers		
			Directors' fees				Other liabilities		
			Auditors' fee				Net cash from/(used in) operating activities		
			Depreciation and repair of company's assets				B) <b>Cash Flows from Investing Activities</b>		
			Other expenses				Purchase of fixed assets		
			<b>Total operating expenses (b)</b>				Proceeds from other investments		
			<b>Profit before provision (c = a-b)</b>				Proceeds from sale of fixed assets		
			Provision against loans and advances				Net cash from/(used in) investing activities		
			Provision for diminution in value of investments				C) <b>Cash Flows from Financing Activities</b>		
			Provision against others assets				Dividend paid		
			Provision for off-balance sheet items/ exposure				Receipt from borrowing and issuance of debt securities		
			<b>Total provision (d)</b>				Net cash from/(used in) financing activities		
			<b>Profit before taxation (e = c-d)</b>				D) <b>Net increase in cash and cash equivalents (A+B+C)</b>		
			Provision for taxation (f):				E) <b>Effect of exchange rate changes on cash and cash equivalents</b>		
			Current tax				F) <b>Cash and cash equivalents at beginning of the period</b>		
			Deferred tax				G) <b>Cash and cash equivalents at end of the period (D+E+F)</b>		
			<b>Profit after taxation (g = e - f)</b>				Cash and cash equivalents at end of the period:		
			Retained earnings, brought forward				Cash in hand		
			Profit available for appropriation				Balance with Bangladesh Bank and its agents bank(s)		
			<b>Appropriations:</b>				Balance with other banks and financial institutions		
			Statutory reserve				Net operating cash flow per share (NOCFPS)		
			Bonus shares				7.50		
			Cash dividend				(5.92)		
			General reserve						
			<b>Retained earnings, carried forward</b>						
			<b>Earnings Per Share (EPS)</b>						
			3.16						
			1.19						
			1.17						
			0.72						
			Notes: 1. The figures represent Bangladesh Currency (Taka) which have been rounded off to the nearest Taka. 2. Previous period figures have been re-arranged where considered necessary to conform with current period presentation.						
			<b>Statement of changes in shareholders' equity (Un-audited)</b>						
			For the period ended 30 September 2018						
			Particulars		Paid-up Capital	Statutory Reserve	General Reserve	Retained Earnings	Total
					Taka	Taka	Taka	Taka	Taka
			Balance as on 01 January 2017		1,162,202,580	342,960,175	-	63,648,566	1,568,811,321
			Bonus share issued for 2016		-	-	-	-	-
			Right shares issued		-	-	-	-	-
			Net profit/(loss) for the period ended 30 September, 2017		-	-	-	(138,707,346)	(138,707,346)
			Addition made during the period		-	-	-	-	-
			Appropriation made during the period		-	-	-	-	-
			<b>Balance as on 30 September 2017</b>		<b>1,162,202,580</b>	<b>342,960,175</b>	<b>-</b>	<b>(75,058,780)</b>	<b>1,430,103,975</b>
			Balance as on 01 January 2018		1,162,202,580	342,960,175	-	(241,257,665)	1,263,905,090
			Bonus share issued for 2017		-	-	-	-	-
			Right shares issued		-	-	-	-	-
			Net profit/(loss) for the period ended 30 September, 2018		-	-	-	(367,086,322)	(367,086,322)
			Addition made during the period		-	-	-	-	-
			Appropriation made during the period		-	-	-	-	-
			<b>Balance as on 30 September 2018</b>		<b>1,162,202,580</b>	<b>342,960,175</b>	<b>-</b>	<b>(608,343,987)</b>	<b>896,818,768</b>

for First Finance Limited

Sd/-  
Sarwar Shafiq  
Company Secretary

Sd/-  
Md. Wahid Murad FCA  
Chief Financial Officer

Sd/-  
Md. Nazrul Hossain  
Managing Director & CEO

Sd/-  
Md. Mahin  
Director

Sd/-  
Miah Nuruddin Ahmad Apu  
Chairman

Dated: Dhaka  
29 October, 2018

(The details of the above financial statements are available in the website of the company. The address of the website is www.first-finance.com.bd)