

Un Audited Balance Sheet As at 30 September 2022

Particulars	Notes	Amount in BDT	
		September 30, 2022	December 31, 2021
PROPERTY AND ASSETS			
Cash		42,119,998	47,811,758
In Hand (including Foreign Currencies)		70,161	74,902
Balance with Bangladesh Bank and its Agent Bank(s) (including Foreign Currencies)		42,049,837	47,736,856
Balance with Other Banks and Financial Institutions		344,147,219	415,029,084
Inside Bangladesh		344,147,219	415,029,084
Outside Bangladesh		-	-
Money at Call and on Short Notice		-	-
Investments		10,528,389	16,781,580
Government		-	-
Others		10,528,389	16,781,580
Leases, Loans and Advances		9,271,326,655	8,955,353,569
Loans, Cash Credits, Overdrafts, etc.		9,271,326,655	8,955,353,569
Bills Purchased and Discounted		-	-
Fixed Assets including Premises, Furniture and Fixtures		95,649,628	102,191,440
Other Assets		549,852,819	566,567,359
Non-Banking Assets		195,988,070	195,988,070
Total Assets		10,509,612,778	10,299,722,860
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from Other Banks, Financial Institutions and Agents			
		1,129,518,666	1,223,525,351
Deposits and Other Accounts			
Current Deposits and Other Accounts		-	-
Bills Payable		-	-
Savings Bank Deposits		-	-
Fixed Term Deposits		6,337,800,152	6,259,397,346
Monthly Savings Scheme		35,043,000	32,311,000
Bearer Certificate of Deposit		-	-
Other Deposits		-	-
Other Liabilities		5,376,158,759	4,482,487,262
Total Liabilities		12,878,520,576	11,997,720,959
Capital/ Shareholders' Equity			
Paid-up Capital		1,185,446,630	1,185,446,630
Statutory Reserve		369,944,452	369,944,452
General Reserve		-	-
Retained Earnings		(3,924,298,881)	(3,253,389,181)
Total Shareholders' Equity		(2,368,907,799)	(1,697,998,099)
Total Liabilities and Shareholders' Equity		10,509,612,778	10,299,722,860
Off-Balance Sheet Items			
Contingent Liabilities			
Acceptances and Endorsements		-	-
Letters of Guarantee		-	-
Irrevocable Letters of Credit		-	-
Bills for Collection		-	-
Other Contingent Liabilities		-	-
Commitments			
Documentary Credits and Short Term Trade-related Transactions		-	-
Forward Assets Purchased and Forward Deposits Placed		-	-
Undrawn Note issuance and revolving underwriting facilities		-	-
Undrawn Formal Standby Facilities, Credit Lines and Other Commitments		-	-
Total off-Balance Sheet items including Contingent Liabilities		-	-
Net Asset Value per Share (NAV)		(19.98)	(14.32)

Sd/-
Mohammad Ekramur Rahman
Company Secretary

Sd/-
Mohammad Enamur Rahman
Head of FAD

Sd/-
Gaus-UI-Wara Md. Mortaza
Managing Director and CEO

Sd/-
Masud Hossain Khan
Vice Chairman & Director

Sd/-
Khan Mohammad Moinul Hasan
Chairman

Un Audited Profit and Loss Account For the period ended 30 September 2022

Particulars	Notes	For the period ended 30 September		July to September	
		2022	2021	2022	2021
		BDT	BDT	BDT	BDT
Interest Income		126,375,257	(311,344,358)	76,766,480	(530,956,090)
Interest paid on Deposits, Borrowings, etc.		(498,570,704)	(514,506,824)	(160,065,871)	(160,315,868)
Net Interest Income		(372,195,447)	(825,851,182)	(83,299,391)	(691,271,959)
Investment Income		444,155	(7,683,504)	204,689	4,338,625
Commission, Exchange, and Brokerage		-	-	-	-
Other Operating Income		4,234,282	4,740,532	366,389	433,265
Total Operating Income (a)		(367,617,010)	(828,791,155)	(82,728,313)	(686,500,068)
Salary and Allowances		77,311,797	88,428,982	25,752,891	30,286,548
Rent, Taxes, Insurance, Electricity, etc.		15,053,216	15,946,084	5,399,014	5,662,427
Legal Expenses		460,250	524,575	155,250	-
Postage, Stamps, Telecommunication, etc.		1,818,809	1,710,297	602,052	746,818
Stationery, Printing, Advertisement, etc.		1,896,039	3,095,615	1,048,296	1,262,809
Chief Executive Officer's Salary and Fees		4,680,645	1,525,806	1,080,645	1,525,806
Directors' Fees		896,000	85,000	512,000	-
Auditors' Fee		-	-	-	-
Charges on Loan Losses		-	-	-	-
Depreciation and Repair of Company's Assets		9,422,896	11,319,374	3,139,073	3,553,641
Other Expenses		7,320,039	84,013,466	1,694,121	19,833,281
Total Operating Expenses (b)		118,859,690	206,652,199	39,383,341	62,871,329
Profit before Provision (c = a-b)		(486,476,701)	(1,035,446,354)	(122,111,653)	(749,371,398)
Provision against Leases, Loans and Advances		181,297,864	105,439,286	60,432,621	5,144,748
Provision for Diminution Value of Investments		204,674	(18,015,598)	-	61,368
Other Provision		2,468,297	-	822,765	-
Total Provision (d)		183,970,835	87,423,688	61,255,386	5,206,116
Profit before Taxation (e = c-d)		(670,447,536)	(1,122,870,041)	(183,367,040)	(754,577,514)
Provision for Taxation (f)		785,722	28,443	762,516	(1,242,938)
Current Tax		(323,559)	(7,189,462)	(1,548,391)	(1,196,372)
Deferred Tax		462,163	(7,161,018)	(785,875)	(2,439,310)
Profit after Taxation (g = e - f)		(670,909,699)	(1,115,709,023)	(182,581,164)	(752,138,204)
Retained Earnings, Brought Forward		(3,253,389,181)	(1,040,041,643)	-	-
Profit Available for Appropriation		(3,924,298,880)	(2,155,750,666)	(182,581,164)	(752,138,204)
Appropriations:					
Statutory Reserve		-	-	-	-
General Reserve		-	-	-	-
Bonus Shares		-	23,244,052	-	-
Cash Dividend		-	-	-	-
		-	23,244,052	-	-
Retained Earnings, Carried Forward	35.00	(3,924,298,880)	(2,178,994,717)	(182,581,164)	(752,138,204)
Earnings Per Share (EPS)		(5.66)	(9.41)	(1.54)	(6.34)

Un Audited Statement of Changes in Shareholders' Equity For the period ended 30 September 2022

Particulars	Paid-up Capital	Share Money Deposit	Statutory Reserve	General Reserve	Retained Surplus	Total
	Taka	Taka	Taka	Taka	Taka	Taka
Balance as on 01 January 2021	1,162,202,580	-	369,944,452	-	(1,040,041,643)	492,105,389
Net Profit for the year ended September 30, 2021	-	-	-	-	(1,115,709,023)	(1,115,709,023)
Bonus Share Issued for 2019	23,244,050	2	-	-	(23,244,052)	-
Balance as on September 30, 2021	1,185,446,630	2	369,944,452	-	(2,178,994,718)	(623,603,634)
Balance as on January 01, 2022	1,185,446,630	-	369,944,452	-	(3,253,389,181)	(1,697,998,099)
Bonus Share Issued	-	-	-	-	-	-
Net Profit for the period ended on September 30, 2022	-	-	-	-	(670,909,699)	(670,909,699)
Balance as on September 30, 2022	1,185,446,630	-	369,944,452	-	(3,924,298,881)	(2,368,907,799)

Un Audited Statement of Cash Flows For the period ended 30 September 2022

Particulars	Notes	Amount in BDT	
		September 30, 2022	September 30, 2021
A) Cash Flows from Operating Activities			
Interest Received		320,126,641	404,637,071
Interest Paid		(492,969,635)	(457,342,101)
Dividend Received		13,015	344,216
Paid to Employees		(81,992,442)	(89,954,788)
Income Taxes Paid		(6,608,266)	(3,035,658)
Received from Other Operating Activities		4,565,422	(3,371,459)
Paid for Other Operating Activities		(28,360,455)	(107,175,724)
Cash Generated from Operating Activities before Changes in Operating Assets and Liabilities		(285,225,720)	(255,898,444)
Increase / (Decrease) in Operating Assets Liabilities			
Leases, Loans and Advances to Customers		(315,973,086)	18,169,081
Other Assets (Excluding AIT)		23,322,806	(43,836,459)
Deposit from Customers		81,134,806	209,900,036
Other Liabilities		509,886,044	28,922,376
		298,370,570	213,155,034
Net Cash From/(Used in) Operating Activities		13,144,850	(42,743,411)
B) Cash Flows from Investing Activities			
Purchase of Fixed Assets		(2,097,551)	(1,559,129)
Proceeds from Sale of Vehicle		132,570	84,271
Proceeds from Other Investments		6,253,191	53,336,102
Proceeds from Sale of Non Financial Institutional Assets		-	(1,000)
Net Cash From/(Used in) Investing Activities		4,288,210	51,860,244
C) Cash Flows from Financing Activities			
Dividend Paid		-	-
Receipt from Borrowing and issuance of Debt Securities		(94,006,685)	5,686,129
Net Cash From/(Used in) Financing Activities		(94,006,685)	5,686,129
D) Net Increase in Cash and Cash Equivalents (A+B+C)		(76,573,625)	14,802,962
E) Effect of Exchange Rate Changes on Cash and Cash Equivalents		-	-
F) Cash and Cash Equivalents at beginning of the year		462,840,842	372,908,069
G) Cash and cash equivalents at end of the year (D+E+F)		386,267,217	387,711,031
Cash and Cash Equivalents at end of the year:			
Cash in Hand		70,161	88,988
Balance with Bangladesh Bank and Its Agent Bank(s)		42,049,837	51,330,419
Balance with Other Banks and Financial Institutions		344,147,219	336,291,624
		386,267,217	387,711,031
Net Operating Cash Flow Per Share		0.11	(0.36)