

First Finance Limited
Balance Sheet (Un-audited)
As at 31 March 2019

	As at 31 March 2019 Taka	As at 31 December 2018 Taka
PROPERTY AND ASSETS		
Cash	61,162,189	85,417,895
In hand (including foreign currencies)	86,265	66,927
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	61,075,924	85,350,969
Balance with other banks and financial institutions	345,440,298	1,328,493,469
Inside Bangladesh	345,440,298	1,328,493,469
Outside Bangladesh	-	-
Money at call and on short notice	-	-
Investments	48,753,625	46,236,748
Government	-	-
Others	48,753,625	46,236,748
Leases, loans and advances	8,754,533,558	8,794,051,760
Loans, cash credits, overdrafts, etc.	8,754,533,558	8,794,051,760
Bills purchased and discounted	-	-
Fixed assets including premises, furniture and fixtures	115,275,091	119,443,295
Other assets	562,000,424	574,871,387
Non-banking assets	195,944,492	195,726,132
Total Assets	10,083,109,677	11,144,240,687
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions and agents	1,140,481,447	1,133,203,893
Deposits and other accounts	5,850,746,430	6,867,412,827
Current deposits and other accounts	-	-
Bills payable	-	-
Savings bank deposits	-	-
Fixed/term deposits	5,823,067,430	6,841,747,827
Monthly Savings Scheme	27,679,000	25,665,000
Bearer certificate of deposit	-	-
Other deposits	-	-
Other liabilities	2,315,665,585	2,285,098,069
Total Liabilities	9,306,893,462	10,285,714,790
Capital/ Shareholders' Equity		
Paid-up capital	1,162,202,580	1,162,202,580
Statutory reserve	342,960,175	342,960,175
General reserve	-	-
Retained earnings	(728,946,540)	(646,636,858)
Total Shareholders' Equity	776,216,215	858,525,897
Total Liabilities and Shareholders' Equity	10,083,109,677	11,144,240,687

Off-Balance Sheet Items**Contingent liabilities**

Acceptances and endorsements
Letters of guarantee
Irrevocable letters of credit
Bills for collection
Other contingent liabilities

-	-
-	-
-	-
-	-
-	-
-	-
-	-

Commitments

Documentary credits and short term trade-related transactions
Forward assets purchased and forward deposits placed
Undrawn note issuance and revolving underwriting facilities
Undrawn formal standby facilities, credit lines and other commitments

-	-
-	-
-	-
-	-
-	-

Total off-Balance Sheet items including contingent liabilities

-	-
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Net Asset Value per Share (NAV)**6.68****7.39**

First Finance Limited
Profit and Loss Account (Un-audited)
For the period ended 31 March 2019

	For the period ended 31 March	
	2019	2018
	Taka	Taka
Interest income	113,773,187	110,221,328
Interest paid on deposits, borrowings, etc.	(189,782,795)	(234,191,465)
Net interest income	(76,009,608)	(123,970,137)
Investment income	1,012,019	(1,489,948)
Commission, exchange and brokerage	-	-
Other operating income	26,178,506	7,839,944
	27,190,525	6,349,996
Total operating income (a)	(48,819,083)	(117,620,140)
Salary and allowances	29,849,735	28,410,531
Rent, taxes, insurance, electricity, etc.	4,964,385	4,965,261
Legal expenses	334,000	1,312,914
Postage, stamps, telecommunication, etc.	758,183	1,529,335
Stationery, printing, advertisement, etc.	661,141	4,136,590
Chief Executive Officer's salary and fees	1,275,000	1,041,935
Directors' fees	32,000	264,000
Auditors' fee	33,750	33,750
Charges on loan losses	-	-
Depreciation and repair of company's assets	4,526,986	6,966,956
Other expenses	39,005,331	15,482,451
Total operating expenses (b)	81,440,511	64,143,723
Profit before provision (c = a-b)	(130,259,594)	(181,763,863)
Provision against leases, loans and advances	(51,248,819)	11,777,137
Provision for diminution in value of investments	2,443,789	3,619,508
Other provision	-	-
Total provision (d)	(48,805,030)	15,396,645
Profit before taxation (e = c-d)	(81,454,564)	(197,160,509)
Provision for taxation (f):		
Current tax	845,782	699,428
Deferred tax	9,336	217,061
	855,118	916,489
Profit after taxation (g = e - f)	(82,309,682)	(198,076,998)
Retained earnings, brought forward	(646,636,858)	(241,257,665)
Profit available for appropriation	(728,946,540)	(439,334,663)
Appropriations:		
Statutory reserve	-	-
General reserve	-	-
Bonus shares	-	-
Cash dividend	-	-
	-	-
Retained earnings, carried forward	(728,946,540)	(439,334,663)
Earnings Per Share (EPS)	(0.71)	(1.70)

First Finance Limited
Statement of Cash Flows
For the period ended 31 March 2019

<u>Particulars</u>	<u>For the period ended 31 March</u>	
	<u>2019</u> <u>Taka</u>	<u>2018</u> <u>Taka</u>
A) Cash Flows from Operating Activities		
Interest received	111,649,481	103,579,306
Interest paid	(253,202,006)	(213,991,465)
Dividend received	-	-
Paid to employees	(31,124,735)	(29,452,466)
Income taxes paid	(2,356,362)	(2,565,621)
Received from other operating activities	27,190,525	6,349,996
Paid for other operating activities	(47,334,602)	(30,968,921)
Cash generated from operating activities before changes in operating assets and liabilities	(195,177,699)	(167,049,172)
Increase/(decrease) in operating assets liabilities		
Leases, loans and advances to customers	39,518,202	151,417,418
Other assets	(15,227,325)	17,263,326
Deposit from customers	(871,443,918)	204,070,762
Other liabilities	30,567,515	71,639,500
	(816,585,526)	444,391,006
Net cash from/(used in) operating activities	(1,011,763,224)	277,341,835
B) Cash Flows from Investing Activities		
Purchase of fixed assets	(87,970)	(198,490)
Proceeds from sale of vehicle	-	-
Proceeds from other investments	(2,516,877)	(1,778,175)
Proceeds from sale of non financial institutional assets	(218,360)	-
Net cash from/(used in) investing activities	(2,823,207)	(1,976,665)
C) Cash Flows from Financing Activities		
Dividend paid	-	-
Receipt from borrowing and issuance of debt securities	7,277,554	(337,358,320)
Net cash from/(used in) financing activities	7,277,554	(337,358,320)
D) Net increase in cash and cash equivalents (A+B+C)	(1,007,308,878)	(61,993,150)
E) Effect of exchange rate changes on cash and cash equivalents	-	-
F) Cash and cash equivalents at beginning of the period	1,413,911,365	1,361,458,348
G) Cash and cash equivalents at end of the period (D+E+F)	406,602,487	1,299,465,198
Cash and cash equivalents at end of the period:		
Cash in hand	86,265	109,643
Balance with Bangladesh Bank and its agents bank(s)	61,075,924	1,234,457
Balance with other banks and financial institutions	345,440,298	1,298,121,098
	406,602,487	1,299,465,198
Net operating cash flow per share	(8.71)	2.39

First Finance Limited
Statement of changes in shareholders' equity

For the period ended 31 March 2019

Particulars	Paid-up Capital	Statutory Reserve	General Reserve	Retained Surplus	Total
	Taka	Taka	Taka	Taka	Taka
Balance as on 01 January 2018	1,162,202,580	342,960,175	-	(241,257,665)	1,263,905,090
Bonus Share Issued for 2017	-	-	-	-	-
Right Shares Issued	-	-	-	-	-
Net Profit for the year ended 31 March, 2018	-	-	-	(198,076,998)	(198,076,998)
Addition made during the period	-	-	-	-	-
Appropriation made during the period	-	-	-	-	-
Balance as on 31 March 2018	1,162,202,580	342,960,175	-	(439,334,663)	1,065,828,092
Balance as on 01 January 2019	1,162,202,580	342,960,175	-	(646,636,858)	858,525,897
Bonus Share Issued for 2018	-	-	-	-	-
Right Shares Issued	-	-	-	-	-
Net Profit for the period ended 31 March, 2019	-	-	-	(82,309,682)	(82,309,682)
Addition made during the period	-	-	-	-	-
Appropriation made during the period	-	-	-	-	-
Balance as on 31 March 2019	1,162,202,580	342,960,175	-	(728,946,540)	776,216,215

Sd/-

Company Secretary

Sd/-

Chief Financial Officer

Sd/-

Managing Director & CEO

Sd/-

Director

Sd/-

Chairman

Dated, Dhaka
29 June, 2019