

Private and Confidential

First Finance Limited
Un-Audited Financial statements

For the year ended March 31, 2025

FIRST FINANCE LIMITED

Un Audited Balance Sheet

As at 31 March 2025

Particulars	Notes	Amount in BDT	
		March 31, 2025	Dec 31, 2024
PROPERTY AND ASSETS			
Cash	3.00	35,108,532	35,143,379
In hand (including foreign currencies)		75,230	51,466
Balance with Bangladesh Bank and its agent bank(s)		-	-
(including foreign currencies)		35,033,302	35,091,913
Balance with Other Banks and Financial Institutions	4.00	415,999,016	430,411,129
Inside Bangladesh	4.01	415,999,016	430,411,129
Outside Bangladesh	4.02	-	-
Money at call and on short notice	5.00	-	-
Investments	6.00	10,696,699	10,681,699
Government		-	-
Others		10,696,699	10,681,699
Leases, Loans and Advances		7,575,999,376	7,588,894,890
Loans, Cash Credits, Overdrafts, etc.	7.00	7,575,999,376	7,588,894,890
Bills Purchased and Discounted	8.00	-	-
Fixed assets including premises, furniture and fixtures	9.00	87,400,901	88,940,378
Other assets	10.00	539,366,754	536,594,175
Non-banking assets	11.00	176,677,732	176,677,732
Total Assets		8,841,249,010	8,867,343,381
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from Other Banks, Financial Institutions and Agents	12.00	1,187,620,488	1,191,494,502
Deposits and Other Accounts	13.00	6,211,857,297	6,224,604,572
Current deposits and other accounts		-	-
Bills payable		-	-
Savings bank deposits		-	-
Fixed/term deposits		6,187,419,297	6,198,617,572
Monthly Savings Scheme		24,438,000	25,987,000
Bearer certificate of deposit		-	-
Other deposits		-	-
Other Liabilities	14.00	6,080,541,838	5,939,553,695
Total Liabilities		13,480,019,623	13,355,652,769
Capital/ Shareholders' Equity			
Paid-up capital	15.00	1,185,446,630	1,185,446,630
Statutory reserve	16.00	369,944,452	369,944,452
General reserve	17.00	-	-

Particulars	Notes	Amount in BDT	
		March 31, 2025	Dec 31, 2024
Retained earnings	18.00	(6,194,161,695)	(6,043,700,469)
Total Shareholders' Equity		(4,638,770,613)	(4,488,309,387)
Total Liabilities and Shareholders' Equity		8,841,249,010	8,867,343,381

Off-Balance Sheet Items

Contingent liabilities

Acceptances and endorsements

Letters of guarantee

Irrevocable letters of credit

Bills for collection

Other contingent liabilities

19.00

19.01

-	-
-	-
-	-
-	-
-	-
-	-

Commitments

Documentary credits and short term trade-related transactions

Forward assets purchased and forward deposits placed

Undrawn note issuance and revolving underwriting facilities

Undrawn formal standby facilities, credit lines and other commitments

19.02

-	-
-	-
-	-
-	-
-	-
-	-

Total off-Balance Sheet items including contingent liabilities

Net Asset Value per Share (NAV)

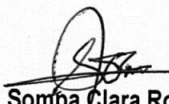
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(37.86)

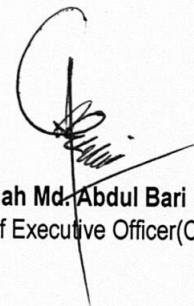
The accompanying notes form an integral part of this financial statement.



Mohammad Ekramur Rahman
Company Secretary



Sompa Clara Rozario
Head Of FAD (CC)



Shah Md. Abdul Bari
Chief Executive Officer(CEO)



Md. Habibur Rahman
Director



Masud Hossain Khan
Chairman

Signed in terms of our report of even date annexed

Dhaka, Bangladesh.
Date: 29 June, 2025

First Finance Limited

Un Audited Profit and Loss Account

For the period ended 31 March 2025

Particulars	Notes	January 01 to March 31	
		2025 (BDT)	2024(BDT)
Interest income	21.00	84,973,662	28,362,988
Interest paid on deposits, borrowings, etc.	22.00	(160,270,467)	(165,588,697)
Net interest income		(75,296,805)	(137,225,709)
Investment income	23.00	25,000	-
Commission, exchange and brokerage	24.00	-	-
Other operating income	25.00	58,461	188,200
		83,461	188,200
Total operating income		(75,213,344)	(137,037,509)
Salary and allowances	26.00	23,294,292	23,844,511
Rent, taxes, insurance, electricity, etc.	27.00	5,051,657	5,114,963
Legal expenses	28.00	178,250	122,550
Postage, stamps, telecommunication, etc.	29.00	461,940	311,734
Stationery, printing, advertisement, etc.	30.00	347,974	219,164
Chief Executive Officer's salary and fees	31.00	650,000	-
Directors' fees	32.00	57,500	61,600
Auditors' fee	33.00	-	-
Depreciation and repair of company's assets	34.00	2,523,932	2,472,194
Other expenses	35.00	2,608,834	2,987,264
Total operating expenses		35,174,379	35,133,980
Profit before provision		(110,387,723)	(172,171,489)
Provision against leases, loans and advances	36.00	39,815,716	56,016,839
Provision for diminution in value of investments	37.00	(655,310)	1,452,737
Other provision		380,578	822,766
Total provision		39,540,983	58,292,342
Profit before taxation		(149,928,707)	(230,463,830)
Provision for taxation			
Current tax	14.04	510,343	171,307
Deferred tax	10.04	22,177	(973,620)
		532,520	(802,313)
Profit after taxation		(150,461,226)	(229,661,517)
Retained earnings, brought forward		(6,043,700,469)	(5,314,020,321)
Profit available for appropriation		(6,194,161,695)	(5,543,681,838)

Particulars	Notes	January 01 to March 31	
		2025 (BDT)	2024(BDT)

Appropriations:

Statutory reserve
General reserve
Bonus shares
Cash dividend

-	-
-	-
-	-
-	-

Retained earnings, carried forward

Earnings Per Share (EPS)

(6,194,161,695)	(5,543,681,838)
(1.27)	(1.94)

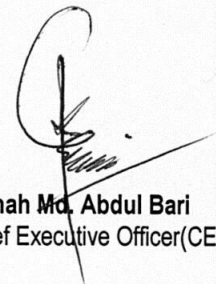
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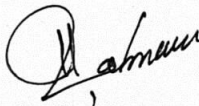
Mohammad Ekramur Rahman
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Dhaka, Bangladesh.
Date: 29 June, 2025


First Finance Limited


Un-Audited Statement of Cash Flows

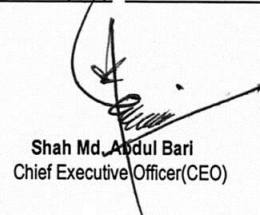
For the period ended 31 March 2025

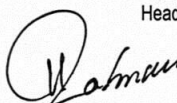
Particulars	Notes	Amount in BDT	
		March 31, 2025	March 31, 2024
A) Cash Flows from Operating Activities			
Interest received		89,012,384	27,205,830
Interest paid		(77,881,089)	(86,632,574)
Dividend received		25,000	-
Paid to employees		(23,944,292)	(23,844,511)
Income taxes paid		(736,315)	(484,784)
Received from other operating activities		58,461	188,200
Paid for other operating activities		(9,350,575)	(9,243,282)
Cash generated from operating activities before changes in operating assets and liabilities		(22,816,426)	(92,811,121)
Increase/(decrease) in operating assets liabilities			
Leases, loans and advances to customers		12,895,514	28,515,085
Other assets (Excluding AIT)		(2,036,264)	4,174,745
Deposit from customers		(12,747,275)	(47,093,263)
Other liabilities		14,416,724	78,411,545
		12,528,698	64,008,113
Net cash from/(used in) operating activities		(10,287,727)	(28,803,008)
B) Cash Flows from Investing Activities			
Purchase of fixed assets		(270,218)	(94,618)
Proceeds from sale of vehicle		-	-
Proceeds from other investments		(15,000)	-
Proceeds from sale of non financial institutional assets		-	-
Net cash from/(used in) investing activities		(285,218)	(94,618)
C) Cash Flows from Financing Activities			
Dividend paid		-	-
Receipt from borrowing and issuance of debt securities		(3,874,013)	9,447,800
Net cash from/(used in) financing activities		(3,874,013)	9,447,800
D) Net increase in cash and cash equivalents (A+B+C)		(14,446,960)	(19,449,826)
E) Effect of exchange rate changes on cash and cash equivalents		-	-
F) Cash and cash equivalents at beginning of the year		465,554,507	501,545,336
G) Cash and cash equivalents at end of the year (D+E+F)		451,107,548	482,095,510
Cash and cash equivalents at end of the year:			
Cash in hand		75,230	89,259
Balance with Bangladesh Bank and its agents bank(s)		35,033,302	41,169,957
Balance with other banks and financial institutions		415,999,016	440,836,294
		451,107,548	482,095,510
Net operating cash flow per share	39.02	(0.09)	(0.24)


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Mohammad Ekramur Rahman
 Company Secretary


Sompá Clara Rozario
 Head Of FAD (CC)


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 Chief Executive Officer(CEO)


Md. Habibur Rahman
 Director


Masud Hossain Khan
 Chairman

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First Finance Limited


Un Audited Statement of changes in Shareholders' equity


For the period ended 31 March 2025

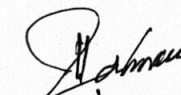
Particulars	Paid-up Capital	Share Money Deposit	Statutory Reserve	General Reserve	Retained Surplus	Total
	Taka	Taka	Taka	Taka	Taka	Taka
Balance as on 01 January 2024	1,185,446,630	-	369,944,453	-	(5,360,289,352)	(3,804,898,270)
Net Profit for the year ended 31 December, 2024	-	-	-	-	(696,757,053)	(696,757,053)
Addition made during the year: Charge for FICL& GL					13,345,937	13,345,937
Less: Bonus share issued	-	-	-	-	-	-
Balance as on 31 December 2024	1,185,446,630	-	369,944,453	-	(6,043,700,469)	(4,488,309,386)
Balance as on 01 January 2025	1,185,446,630		369,944,453	-	(6,043,700,469)	(4,488,309,386)
Net Profit for the period ended 31 March, 2025	-		-	-	(150,461,226)	(150,461,226)
Less: Bonus share issued	-	-	-	-	-	-
Balance as on 31 March 2025	1,185,446,630		369,944,453	-	(6,194,161,694)	(4,638,770,613)


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