

Balance Sheet (Un-audited) As at 30 June 2019

	As at 30 June 2019 Taka	As at 31 December 2018 Taka
PROPERTY AND ASSETS		
Cash	66,965,273	85,417,895
In hand (including foreign currencies)	103,587	66,927
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	66,861,686	85,350,969
Balance with other banks and financial institutions	307,587,178	1,328,493,469
Inside Bangladesh	307,587,178	1,328,493,469
Outside Bangladesh	-	-
Money at call and on short notice	-	-
Investments	48,084,918	46,236,748
Government	-	-
Others	48,084,918	46,236,748
Leases, loans and advances	8,812,374,246	8,794,051,760
Loans, cash credits, overdrafts, etc.	8,812,374,246	8,794,051,760
Bills purchased and discounted	-	-
Fixed assets including premises, furniture and fixtures	114,075,419	119,443,295
Other assets	549,296,580	574,871,387
Non-banking assets	195,955,359	195,726,132
Total Assets	10,094,338,972	11,144,240,687
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions and agents	1,129,089,548	1,133,203,893
Deposits and other accounts	5,871,416,595	6,867,412,827
Current deposits and other accounts	-	-
Bills payable	-	-
Savings bank deposits	-	-
Fixed/term deposits	5,841,759,595	6,841,747,827
Monthly Savings Scheme	29,657,000	25,665,000
Bearer certificate of deposit	-	-
Other deposits	-	-
Other liabilities	2,485,945,720	2,285,098,069
Total Liabilities	9,486,451,863	10,285,714,790
Capital/ Shareholders' Equity		
Paid-up capital	1,162,202,580	1,162,202,580
Statutory reserve	342,960,175	342,960,175
General reserve	-	-
Retained earnings	(897,275,646)	(646,636,858)
Total Shareholders' Equity	607,887,109	858,525,897
Total Liabilities and Shareholders' Equity	10,094,338,972	11,144,240,687

Off-Balance Sheet Items

	2019 Taka	2018 Taka
Contingent liabilities		
Acceptances and endorsements	-	-
Letters of guarantee	-	-
Irrevocable letters of credit	-	-
Bills for collection	-	-
Other contingent liabilities	-	-

Commitments

	2019 Taka	2018 Taka
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-

	2019 Taka	2018 Taka
Total off-Balance Sheet items including contingent liabilities	-	-
Net Asset Value per Share (NAV)	5.23	7.39

Profit and Loss Account (Un-audited) For the period ended 30 June 2019

	January to June		April to June	
	2019 Taka	2018 Taka	2019 Taka	2018 Taka
Interest income	238,474,081	344,203,048	124,700,893	233,981,720
Interest paid on deposits, borrowings, etc.	(412,926,363)	(443,750,443)	(223,143,567)	(209,558,978)
Net interest income	(174,452,282)	(99,547,395)	(98,442,674)	24,422,742
Investment income	717,552	(2,079,142)	(294,466)	(589,194)
Commission, exchange and brokerage	-	-	-	-
Other operating income	28,655,366	32,985,110	2,476,860	25,145,166
	29,372,918	30,905,968	2,182,394	24,555,972
	(145,079,363)	(68,641,427)	(96,260,280)	48,978,713
Total operating income (a)	166,188,047	131,996,650	84,747,536	67,852,927
Salary and allowances	61,544,785	65,916,873	31,695,050	37,506,342
Rent, taxes, insurance, electricity, etc.	9,931,448	10,238,408	4,967,063	5,273,147
Legal expenses	664,000	1,445,614	330,000	132,700
Postage, stamps, telecommunication, etc.	1,303,898	2,506,058	545,715	976,723
Stationery, printing, advertisement, etc.	822,976	5,385,335	161,835	1,248,745
Chief Executive Officer's salary and fees	2,800,000	2,566,935	1,525,000	1,525,000
Directors' fees	80,000	416,000	48,000	152,000
Auditors' fee	75,000	67,500	41,250	33,750
Charges on loan losses	-	-	-	-
Depreciation and repair of company's assets	9,966,750	14,478,612	5,439,764	7,511,655
Other expenses	78,999,191	28,975,316	39,993,860	13,492,865
Total operating expenses (b)	166,188,047	131,996,650	84,747,536	67,852,927
Profit before provision (c = a-b)	(311,267,411)	(200,638,077)	(181,007,817)	(18,874,213)
Provision against leases, loans and advances	(63,160,869)	22,011,451	(11,912,050)	10,234,314
Provision for diminution in value of investments	865,785	5,302,655	(1,578,004)	1,683,147
Other provision	-	-	-	-
Total provision (d)	(62,295,084)	27,314,106	(13,490,054)	11,917,460
Profit before taxation (e = c-d)	(248,972,327)	(227,952,182)	(167,517,763)	(30,791,674)
Provision for taxation (f):				
Current tax	1,607,082	2,250,654	761,300	1,551,226
Deferred tax	59,379	421,351	50,044	204,289
	1,666,461	2,672,005	811,343	1,755,515
Profit after taxation (g = e - f)	(250,638,788)	(230,624,187)	(168,329,106)	(32,547,188)
Retained earnings, brought forward	(646,636,858)	(241,257,665)	-	-
Profit available for appropriation	(897,275,646)	(471,881,852)	(168,329,106)	(32,547,188)
Appropriations:				
Statutory reserve	-	-	-	-
General reserve	-	-	-	-
Bonus shares	-	-	-	-
Cash dividend	-	-	-	-
Retained earnings, carried forward	(897,275,646)	(471,881,852)	(168,329,106)	(32,547,188)
Earnings Per Share (EPS)	(2.16)	(1.98)	(1.45)	(0.28)

Statement of Cash Flows For the period ended 30 June 2019

Particulars	For the period ended 30 June	
	2019 Taka	2018 Taka
A) Cash Flows from Operating Activities		
Interest received	229,722,549	331,335,385
Interest paid	(402,161,104)	(387,202,256)
Dividend received	-	60,000
Paid to employees	(64,344,785)	(68,483,808)
Income taxes paid	(2,426,577)	(10,727,520)
Received from other operating activities	29,372,918	30,905,968
Paid for other operating activities	(61,784,315)	(56,065,946)
Cash generated from operating activities before changes in operating assets and liabilities	(271,621,313)	(160,178,177)
Increase/(decrease) in operating assets liabilities		
Leases, loans and advances to customers	(18,322,486)	291,803,389
Other assets	(28,001,384)	24,748,872
Deposit from customers	(995,996,232)	523,908,239
Other liabilities	200,847,650	31,921,135
	(841,472,451)	872,381,635
Net cash from/(used in) operating activities	(1,113,093,765)	712,203,458
B) Cash Flows from Investing Activities		
Purchase of fixed assets	(3,191,070)	(223,815)
Proceeds from sale of vehicle	-	-
Proceeds from other investments	(1,848,170)	(1,615,566)
Proceeds from sale of non financial institutional assets	(229,227)	-
Net cash from/(used in) investing activities	(5,268,467)	(1,839,381)
C) Cash Flows from Financing Activities		
Dividend paid	-	-
Receipt from borrowing and issuance of debt securities	79,003,318	(738,285,557)
Net cash from/(used in) financing activities	79,003,318	(738,285,557)
D) Net increase in cash and cash equivalents (A+B+C)	(1,039,358,914)	(27,921,480)
E) Effect of exchange rate changes on cash and cash equivalents		
F) Cash and cash equivalents at beginning of the period	1,413,911,365	1,361,458,348
G) Cash and cash equivalents at end of the period (D+E+F)	374,552,451	1,333,536,867
Cash and cash equivalents at end of the period:		
Cash in hand	103,587	83,841
Balance with Bangladesh Bank and its agents bank(s)	66,861,686	33,124,739
Balance with other banks and financial institutions	307,587,178	1,300,328,287
	374,552,451	1,333,536,867
Net operating cash flow per share	(9.58)	6.13

Statement of changes in shareholders' equity For the period ended 30 June 2019

Particulars	Paid-up Capital	Statutory Reserve	General Reserve	Retained Surplus	Total
	Taka	Taka	Taka	Taka	Taka
Balance as on 01 January 2018	1,162,202,580	342,960,175	-	(241,257,665)	1,263,905,090
Bonus Share Issued for 2017	-	-	-	-	-
Right Shares Issued	-	-	-	-	-
Net Profit for the year ended 30 June, 2018	-	-	-	(230,624,187)	(230,624,187)
Addition made during the period	-	-	-	-	-
Appropriation made during the period	-	-	-	-	-
Balance as on 30 June 2018	1,162,202,580	342,960,175	-	(471,881,852)	1,033,280,903
Balance as on 01 January 2019	1,162,202,580	342,960,175	-	(646,636,858)	858,525,897
Bonus Share Issued for 2018	-	-	-	-	-
Right Shares Issued	-	-	-	-	-
Net Profit for the period ended 30 June, 2019	-	-	-	(250,638,788)	(250,638,788)
Addition made during the period	-	-	-	-	-
Appropriation made during the period	-	-	-	-	-
Balance as on 30 June 2019	1,162,202,580	342,960,175	-	(897,275,646)	607,887,109

Sd/-

Company Secretary

Sd/-

Chief Financial Officer

Sd/-

Managing Director & CEO

Sd/-

Director

Sd/-

Chairman