

Balance Sheet As at December 31, 2019

Particulars	Amount in BDT	
	December 31, 2019	December 31, 2018
PROPERTY AND ASSETS		
Cash	71,056,561	85,417,895
In hand (including foreign currencies)	90,891	66,927
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	71,865,670	85,350,969
Balance with Other Banks and Financial Institutions	327,901,120	1,328,493,469
Inside Bangladesh	327,901,120	1,328,493,469
Outside Bangladesh	-	-
Money at call and on short notice	-	-
Investments	47,563,339	46,236,748
Government	-	-
Others	47,563,339	46,236,748
Leases, Loans and Advances	8,606,563,501	8,794,051,760
Loans, Cash Credits, Overdrafts, etc.	8,606,563,501	8,794,051,760
Bills Purchased and Discounted	-	-
Fixed assets including premises, furniture and fixtures	106,742,674	119,443,295
Other assets	525,252,017	574,871,387
Non-banking assets	195,955,359	195,726,132
Total Assets	9,881,934,571	11,144,240,686
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from Other Banks, Financial Institutions and Agents	1,100,942,307	1,133,203,893
Deposits and Other Accounts	5,883,777,929	6,867,412,827
Current deposits and other accounts	-	-
Bills payable	-	-
Savings bank deposits	-	-
Fixed term deposits	5,853,159,929	6,841,747,827
Monthly Savings Scheme	30,618,000	25,665,000
Bearer certificate of deposit	-	-
Other deposits	-	-
Other Liabilities	1,903,767,048	2,285,098,069
Total Liabilities	8,888,487,285	10,285,714,789
Capital/ Shareholders' Equity		
Paid-up capital	1,162,202,580	1,162,202,580
Statutory reserve	369,944,451	342,960,175
General reserve	-	-
Retained earnings	(636,699,745)	(646,636,858)
Total Shareholders' Equity	993,447,286	858,525,897
Total Liabilities and Shareholders' Equity	9,881,934,571	11,144,240,686
Off-Balance Sheet Items		
Contingent liabilities		
Acceptances and endorsements	-	-
Letters of guarantee	-	-
Irrevocable letters of credit	-	-
Bills for collection	-	-
Other contingent liabilities	-	-
Commitments		
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total off-Balance Sheet items including contingent liabilities	-	-
Net Asset Value per Share (NAV)	8.55	7.39

Profit and Loss Account For the year ended on December 31, 2019

Particulars	Amount in Tk.	
	January 01, 2019 to December 31, 2019	January 01, 2018 to December 31, 2018
Interest income	897,753,917	685,949,917
Interest paid on deposits, borrowings, etc.	(869,096,895)	(876,851,416)
Net interest income	28,657,022	(190,901,499)
Investment income	1,765	(904,017)
Commission, exchange and brokerage	-	-
Other operating income	64,395,778	68,033,712
Total operating income	64,397,543	67,129,695
Total operating expenses	93,054,565	(123,771,805)
Salary and allowances	119,130,461	133,172,883
Rent, taxes, insurance, electricity, etc.	19,856,209	21,113,094
Legal expenses	859,000	3,594,689
Postage, stamps, telecommunication, etc.	2,280,828	4,325,764
Stationery, printing, advertisement, etc.	2,059,960	6,396,869
Chief Executive Officer's salary and fees	5,353,226	5,366,935
Directors' fees	680,000	784,000
Auditors' fee	150,000	135,000
Charges on loan losses	-	-
Depreciation and repair of company's assets	20,333,363	27,859,208
Other expenses	149,033,819	67,943,601
Total operating expenses	319,743,865	270,692,043
Profit before provision	(226,689,300)	(394,643,848)
Provision against leases, loans and advances	(374,527,401)	477,697
Provision for diminution in value of	5,745,840	4,805,041
Other provision	960,507	52,085
Total provision	(367,821,055)	5,334,823
Profit before taxation	141,131,755	(399,798,671)
Provision for taxation		
Current tax	5,772,909	4,518,478
Deferred tax	437,456	1,062,044
Profit after taxation	6,210,365	5,880,522
Retained earnings, brought forward	134,921,390	(405,379,193)
Profit available for appropriation	(646,636,858)	(241,257,665)
Appropriations:		
Statutory reserve	26,984,277	-
General reserve	-	-
Bonus shares	-	-
Cash dividend	-	-
Retained earnings, carried forward	26,984,277	-
Earnings Per Share (EPS)	(538,699,745)	(646,636,858)
	1.16	(3.49)

Statement of Cash Flows For the period ended December 31, 2019

Particulars	Amount in BDT	
	January 01, 2019 to December 31, 2019	January 01, 2018 to December 31, 2018
A) Cash Flows from Operating Activities		
Interest received	821,101,470	671,291,863
Interest paid	(774,101,904)	(865,026,420)
Dividend received	217,504	216,946
Paid to employees	(124,483,687)	(138,539,818)
Income taxes paid	(2,950,748)	(18,639,353)
Received from other operating activities	64,397,543	67,129,695
Paid for other operating activities	(75,214,734)	(117,216,050)
Cash generated from operating activities before changes	(91,034,555)	(400,738,138)
Increase/(decrease) in operating assets liabilities		
Leases, loans and advances to customers	187,488,259	760,687,730
Other assets	60,426,911	80,871,239
Deposit from customers	(983,634,898)	553,438,800
Other liabilities	(162,143,403)	41,451,220
Net cash from/(used in) operating activities	(897,863,131)	1,436,448,989
B) Cash Flows from Investing Activities		
Purchase of fixed assets	5,733,506	549,413
Proceeds from sale of vehicle	-	-
Proceeds from other investments	(1,326,591)	(1,032,659)
Proceeds from sale of non financial institutional asset	(229,227)	(65,564,379)
Net cash from/(used in) investing activities	7,105,588	(66,047,625)
C) Cash Flows from Financing Activities		
Dividend paid	-	-
Receipt from borrowing and issuance of debt securities	(32,261,585)	(917,210,210)
Net cash from/(used in) financing activities	(32,261,585)	(917,210,210)
D) Net increase in cash and cash equivalents (A+B-C)	(1,014,053,684)	52,453,017
E) Effect of exchange rate changes on cash and cash equivalent	-	-
F) Cash and cash equivalents at beginning of the year	1,413,911,365	1,361,458,348
Cash and cash equivalents at end of the year (D+E+F)	399,857,681	1,413,911,365
Cash and cash equivalents at end of the year:		
Cash in hand	90,891	66,927
Balance with Bangladesh Bank and its agents bank(s)	71,865,670	85,350,969
Balance with other banks and financial institutions	327,901,120	1,328,493,469
Total	399,857,681	1,413,911,365
Net operating cash flow per share	(8.51)	8.91

Statement of Liquidity Analysis (Assets and Liability maturity Analysis) As at December 31, 2019

Particulars	Amount in Taka					
	Up to 1 month maturity	1 - 3 months maturity	3 - 12 months maturity	1 - 5 years maturity	More than 5 years maturity	Total
Assets						
Cash	90,891	-	-	-	-	90,891
Balance with Bangladesh Bank and its agent bank(s)	-	-	71,865,670	-	-	71,865,670
Balance with other banks and financial institutions	95,330,708	57,570,412	175,000,000	-	-	327,901,120
Money at call and on short notice	-	-	-	-	-	-
Investments	-	-	47,563,339	-	-	47,563,339
Leases, loans and advances	299,497,274	354,426,181	1,215,491,573	3,582,322,328	3,154,826,145	8,606,563,501
Fixed assets including assets taken on lease	-	-	-	-	106,742,674	106,742,674
Other assets	-	-	-	-	525,252,017	525,252,017
Non-Banking assets	-	-	-	-	195,955,359	195,955,359
Total Assets	394,918,873	411,996,593	1,509,920,582	3,582,322,328	3,982,776,195	9,881,934,571
Liabilities						
Borrowings from Bangladesh Bank, other banks, financial institutions and agents	330,700,000	-	596,125,284	174,117,023	-	1,100,942,307
Deposits and other accounts	112,412,900	413,301,680	675,676,396	3,211,355,410	1,471,031,543	5,883,777,929
Provision and other liabilities	-	-	253,308,006	356,248,209	1,294,210,832	1,903,767,047
Total Liabilities	443,112,900	413,301,680	1,525,109,686	3,741,720,642	2,765,242,375	8,888,487,283
Net Liquidity Excess/(Shortage)	(48,194,027)	(1,305,087)	(15,189,104)	(159,398,314)	1,217,533,820	993,447,288

Statement of changes in Shareholders' equity For the year ended on December 31, 2019

Particulars	Paid-up Capital	Share Money Deposit	Statutory Reserve	General Reserve	Retained Surplus	Total
	Taka	Taka	Taka	Taka	Taka	Taka
Balance as on 01 January 2018	1,162,202,580	-	342,960,175	-	(241,257,665)	1,263,905,090
Bonus Share Issued for 2017	-	-	-	-	-	-
Right Shares Issued	-	-	-	-	-	-
Net Profit for the year ended 31 December, 2018	-	-	-	-	(405,379,193)	(405,379,193)
Addition made during the year	-	-	-	-	-	-
Appropriation made during the year	-	-	-	-	-	-
Balance as on 31 December 2018	1,162,202,580	-	342,960,175	-	(646,636,858)	858,525,897
Balance as on 01 January 2019	1,162,202,580	-	342,960,175	-	(646,636,858)	858,525,897
Bonus Share Issued for 2018	-	-	-	-	-	-
Right Shares Issued	-	-	-	-	-	-
Net Profit for the year ended 31 December, 2019	-	-	-	-	134,921,390	134,921,390
Addition made during the year	-	-	26,984,277	-	(26,984,277)	-
Appropriation made during the year	-	-	-	-	-	-
Balance as on 31 December 2019	1,162,202,580	-	369,944,452	-	(538,699,746)	993,447,286

Sd/-
Mohammad Ekramur Rahman
Company Secretary (CC)

Sd/-
Mohammad Enamur Rahman
Head of Finance

Sd/-
Md. Tuhin Reza
Managing Director and CEO (CC)

Sd/-
Abu Zakir
Vice-Chairman

Sd/-
Khan Mohammad Moinul Hasan
Chairman