

Balance Sheet As at 31 December 2021

Particulars	Notes	Amount in BDT	
		Dec 31, 2021	Dec 31, 2020
PROPERTIES AND ASSETS			
Cash		47,811,758	42,123,208
In-Hand (including Foreign Currencies)		74,902	50,546
Balance with Bangladesh Bank and its Agent Bank(s) (including Foreign Currencies)		47,736,856	42,072,662
Balance with Other Banks and Financial Institutions		415,029,084	330,784,861
Inside Bangladesh		415,029,084	330,784,861
Outside Bangladesh		-	-
Money at Call and on Short Notice		-	-
Investments		16,781,580	67,326,259
Government		-	-
Others		16,781,580	67,326,259
Leases, Loans and Advances		8,955,353,569	8,862,514,380
Loans, Cash Credits, Overdrafts, etc.		8,955,353,569	8,862,514,380
Bills Purchased and Discounted		-	-
Fixed Assets including Premises, Furniture and Fixtures		102,191,440	119,504,380
Other Assets		566,567,359	529,321,980
Non-Banking Assets		195,988,070	195,987,070
Total Assets		10,299,722,860	10,147,562,124
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from Other Banks, Financial Institutions and Agents		1,223,525,351	1,207,526,127
Deposits and Other Accounts		-	-
Current Deposits and Other Accounts		6,291,708,346	6,076,329,721
Bills Payable		-	-
Savings Bank Deposits		-	-
Fixed Term Deposits		-	-
Monthly Savings Scheme		6,259,397,346	6,052,008,721
Bearer Certificate of Deposit		32,311,000	24,321,000
Other Deposits		-	-
Other Liabilities		4,482,487,262	2,371,600,887
Total Liabilities		11,997,720,959	8,655,456,735
Capital Shareholders' Equity			
Paid-up Capital		1,185,446,630	1,182,202,580
Statutory Reserve		369,944,452	369,944,452
General Reserve		-	-
Retained Earnings		(3,253,389,181)	(1,040,041,643)
Total Shareholders' Equity		(1,697,999,099)	492,105,389
Total Liabilities and Shareholders' Equity		10,299,722,860	10,147,562,124
Off-Balance Sheet Items			
Contingent Liabilities			
Acceptances and Endorsements		-	-
Letters of Guarantee		-	-
Irrevocable Letters of Credit		-	-
Bills for Collection		-	-
Other Contingent Liabilities		-	-
Commitments			
Documentary Credits and Short Term Trade-related Transactions		-	-
Forward Assets purchased and forward Deposits placed		-	-
Undrawn Note Issuance and Revolving underwriting facilities		-	-
Undrawn Format standby Facilities, Credit Lines and Other Commitments		-	-
Total off-Balance Sheet Items including Contingent Liabilities		-	-
Net Asset Value per Share (NAV)		(14.39)	4.23

Profit and Loss Account For the year ended 31 December 2021

Particulars	Notes	January 01 to December 31	
		2021 (BDT)	2020 (BDT)
Interest Income		(656,074,256)	690,033,907
Interest paid on Deposits, Borrowings, etc.		(707,952,453)	(799,829,521)
Net Interest Income		(1,364,026,709)	(109,795,614)
Investment Income		(7,498,150)	877,168
Commission, Exchange and Brokerage		-	-
Other Operating Income		8,938,069	28,865,450
Total Operating Income		(1,362,586,790)	(80,052,996)
Salary and Allowances		112,919,874	115,792,070
Rent, Taxes, Insurance, Electricity, etc.		4,322,788	3,778,405
Legal Expenses		814,575	265,000
Postage, Stamps, Telecommunication, etc.		2,311,711	1,633,942
Stationery, Printing, Advertisement, etc.		6,031,946	3,386,960
Chief Executive Officer's Salary and Fees		3,025,806	-
Directors' Fees		952,000	440,000
Auditors' Fee		200,000	200,000
Depreciation and Repair of Company's Assets		30,872,823	33,018,630
Other Expenses		105,482,803	114,449,571
Total Operating Expenses		266,934,126	272,964,577
Profit before Provision		(1,629,520,915)	(353,017,573)
Provision against Leases, Loans and Advances		573,771,601	150,021,355
Provision for Diminution in Value of Investments		(16,113,475)	(6,656,178)
Other Provision		3,343,307	-
Total Provision		561,001,433	143,365,178
Profit before Taxation		(2,190,522,348)	(496,382,751)
Current Tax		53,628	4,318,659
Deferred Tax		(472,489)	640,488
		(418,860)	4,959,148
Profit after Taxation		(2,190,103,487)	(501,341,898)
Retained earnings, brought forward		150,021,643	(538,699,745)
Profit available for appropriation		(3,230,145,131)	(1,040,041,643)
Appropriations:			
Statutory Reserve		-	-
General Reserve		-	-
Bonus Shares		23,244,050	-
Cash Dividend		-	-
		23,244,050	-
Retained earnings, carried forward		(3,253,389,181)	(1,040,041,643)
Earnings Per Share (EPS)		(18.47)	(4.31)

Statement of Cash Flows For the year ended 31 December 2021

Particulars	Notes	Amount in BDT	
		Dec 31, 2021	Dec 31, 2020
A) Cash Flows from Operating Activities			
Interest Received		639,002,623	663,049,417
Interest Paid		(458,835,010)	(758,576,146)
Dividend Received		344,216	722,303
Paid to Employees		(115,945,680)	(115,792,070)
Income Taxes paid		(7,878,546)	(1,406,059)
Received from other Operating Activities		1,095,704	28,306,044
Paid for other Operating Activities		(140,140,840)	(143,502,220)
Cash generated from Operating Activities before Changes in Operating Assets and Liabilities		(478,357,534)	(326,586,731)
Increase/(Decrease) in Operating Assets Liabilities			
Leases, Loans and Advances to Customers		(92,839,183)	(255,950,885)
Other Assets (Excluding AIT)		(29,366,853)	(2,663,894)
Deposit from Customers		215,378,624	192,551,792
Other Liabilities		413,632,657	277,530,895
		506,805,244	211,487,718
Net Cash from/(used in) Operating Activities		27,447,710	(115,881,014)
B) Cash Flows from Investing Activities			
Purchase of Fixed Assets		(4,057,841)	(157,888)
Proceeds from Sale of Vehicle		-	1,500,100
Proceeds from Other Investments		50,544,679	(19,762,920)
Proceeds from Sale of non Financial Institutional Assets		(1,000)	(31,711)
Net Cash from/(used in) Investing Activities		46,485,838	(18,452,419)
C) Cash Flows from Financing Activities			
Dividend Paid		-	-
Receipt from Borrowing and Issuance of Debt Securities		15,999,224	106,583,920
Net Cash from/(used in) Financing Activities		15,999,224	106,583,920
D) Net In Cash and Cash Equivalents (A+B+C)		89,932,773	(26,949,613)
E) Effect of Exchange Rate Changes on Cash and Cash Equivalents		-	-
F) Cash and Cash Equivalents at Beginning of the year		372,908,069	399,857,681
G) Cash and Cash Equivalents at End of the Year (D+E+F)		462,840,842	372,908,069
Cash and Cash Equivalents at end of the year:			
Cash in Hand		74,902	50,546
Balance with Bangladesh Bank and its Agents bank(s)		47,736,856	42,072,662
Balance with Other Banks and Financial Institutions		415,029,084	330,784,861
		462,840,842	372,908,069
Net Operating Cash Flow per Share		0.23	(0.99)

Statement of Liquidity Analysis (Assets and Liability Maturity Analysis) As at 31 December 2021

Particulars	Up to 1 month maturity	1-3 months maturity	3-12 months maturity	1-5 years maturity	More than 5 years maturity	Total
Assets						
Cash	74,902	-	-	-	-	74,902
Balance with Bangladesh Bank and its Agent Bank(s)	-	-	47,736,856	-	-	47,736,856
Balance with Other Banks and Financial Institutions	4,997,307	64,957,078	345,074,699	-	-	415,029,084
Money at Call and on Short Notice	-	-	-	-	-	-
Investments	-	-	-	16,781,580	-	16,781,580
Leases, Loans and Advances	492,232,543	483,642,489	1,309,745,880	3,682,275,322	2,987,457,535	8,955,353,569
Fixed Assets including Assets taken on Lease	-	-	-	102,191,440	-	102,191,440
Other Assets	-	-	-	566,567,359	-	566,567,359
Non-Banking Assets	-	-	-	195,988,070	-	195,988,070
Total Assets	497,304,752	548,599,567	1,719,338,815	3,682,275,322	3,852,204,405	10,299,722,860
Liabilities						
Borrowings from Bangladesh Bank, Other Banks, Financial	353,100,000	-	655,050,261	215,375,091	-	1,223,525,351
Deposits and Other Accounts	173,980,142	148,752,599	181,808,732	5,638,945,912	148,220,960	6,291,708,346
Provision and Other Liabilities	-	-	301,013,241	543,231,757	3,638,242,265	4,482,487,262
Total Liabilities	527,080,142	148,752,599	1,137,872,234	6,397,552,759	3,786,463,225	11,997,720,959
Net Liquidity Excess/(Shortage)	(29,775,390)	399,846,967	581,466,581	(2,715,277,437)	65,741,180	(1,697,999,099)

Statement of changes in Shareholders' Equity For the year ended 31 December 2021

Particulars	Paid-up Capital	Share Money Deposit	Statutory Reserve	General Reserve	Retained Surplus	Total
	Taka	Taka	Taka	Taka	Taka	Taka
Balance as on 31 December 2020	1,162,202,580	-	369,944,453	-	(538,699,747)	993,447,286
Net Profit for the year ended 31 December, 2020	-	-	-	-	(501,341,898)	(501,341,898)
Additional made during the year	-	-	-	-	-	-
Balance as on 31 December 2020	1,162,202,580	-	369,944,453	-	(1,040,041,645)	492,105,389
Balance as on 01 January 2021	1,162,202,580	-	369,944,453	-	(1,040,041,645)	492,105,389
Net Profit for the year ended 31 December, 2021	-	-	-	-	(2,190,103,487)	(2,190,103,487)
Less: Bonus share issued for 2019	23,244,050	-	-	-	(23,244,050)	-
Balance as on 31 December 2021	1,162,202,580	-	369,944,453	-	(3,253,389,182)	(1,697,999,099)

Sd/-
Mohammad Ekramur Rahman
Company Secretary (CC)

Sd/-
Mohammad Enamur Rahman
Head of Finance

Sd/-
Mohammed Mosharaf Hossain
Managing Director and CEO

Sd/-
Masud Hossain Khan
Vice-Chairman & Director

Sd/-
Khan Mohammad Moinal Hasan
Chairman