

**Auditor's Report and Financial Statements
of
First Finance PLC.
For the Year Ended 31 December 2025**

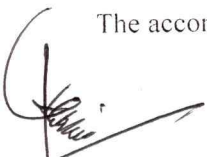
First Finance PLC.
Balance Sheet
As at 31 December 2025

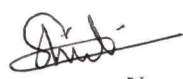
Particulars	Notes	Amount in Taka	
		2025	2024
PROPERTY & ASSETS			
Cash	3	34,967,440	35,143,379
Cash in hand (including foreign currencies)		92,741	51,466
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)		34,874,699	35,091,913
Balance with Other Banks and Financial Institutions	4	419,547,951	430,411,129
Inside Bangladesh		419,547,951	430,411,129
Outside Bangladesh		-	-
Money at call and on short notice	5	-	-
Investments	6	24,954,494	10,681,699
Government		14,266,290	-
Others		10,688,204	10,681,699
Leases, Loans and Advances	7	7,470,923,337	7,588,894,890
Loans, Cash Credits, Overdrafts, etc.		7,470,923,337	7,588,894,890
Bills Purchased and Discounted	8	-	-
Fixed assets including premises, furniture and fixtures	9	68,670,509	88,940,378
Other assets	10	566,975,447	536,594,175
Non-banking assets	11	176,677,732	176,677,732
Total Assets		8,762,716,910	8,867,343,382
LIABILITIES & CAPITAL			
Liabilities			
Borrowings from Other Banks, Financial Institutions and Agents	12	1,282,931,675	1,191,494,502
Deposits and Other Accounts	13	6,249,450,662	6,224,604,572
Current deposits and other accounts		-	-
Bills payable		-	-
Savings bank deposits		-	-
Fixed/term deposits		6,224,483,662	6,198,617,572
Monthly Savings Scheme		24,967,000	25,987,000
Bearer certificate of deposit		-	-
Other deposits		-	-
Other Liabilities	14	6,684,046,326	5,939,553,695
Total Liabilities		14,216,428,663	13,355,652,769
Capital/ Shareholders' Equity			
Paid-up capital	15	1,185,446,630	1,185,446,630
Statutory reserve	16	369,944,452	369,944,452
General reserve	17	-	-
Retained earnings	18	(7,009,102,835)	(6,043,700,469)
Total Shareholders' Equity		(5,453,711,753)	(4,488,309,387)
Total Liabilities and Shareholders' Equity		8,762,716,910	8,867,343,382

First Finance PLC.
Balance Sheet
As at 31 December 2025

Particulars	Notes	Amount in Taka	
		2025	2024
Off-Balance Sheet Items			
Contingent liabilities	19		
Acceptances and endorsements		-	-
Letters of guarantee		-	-
Irrevocable letters of credit		-	-
Bills for collection		-	-
Other contingent liabilities		-	-
		-	-
Commitments			
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
		-	-
Total off-Balance Sheet items including contingent liabilities		-	-
		-	-
Net Asset Value per Share (NAV)		(46.01)	(37.86)

The accompanying notes form an integral part of this financial statement.


Shah Md. Abdul Bari
Chief Executive Officer (CEO)

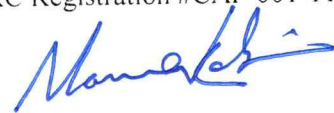

Amatun Noor
Director


Md. Habibur Rahman
Director


Abu Zakir
Acting Chairman

Signed in terms of our report of even date annexed

Kazi Zahir Khan & Co.
Chartered Accountants
FRC Registration #CAF-001-116


Mohammed Alamgir Kabir FCA
Enrollment no. : 1483
Partner

Place: Dhaka
Dated: **29 JUN 2026**
DVC: **2606291483AS301397**

First Finance PLC.
Profit and Loss Account
For the year ended 31 December 2025

Particulars	Notes	Amount in Taka	
		2025	2024
Interest income	21	218,790,016	253,101,631
Interest paid on deposits, borrowings, etc.	22	(733,297,642)	(687,287,550)
Net interest income		(514,507,626)	(434,185,918)
Investment income	23	32,945	233,043
Commission, exchange and brokerage	24	-	-
Other operating income	25	1,218,237	5,375,642
		1,251,182	5,608,685
Total operating income		(513,256,443)	(428,577,233)
Salary and allowances	26	86,979,637	89,287,975
Rent, taxes, insurance, electricity, etc.	27	4,643,743	4,100,305
Legal expenses	28	571,550	933,150
Postage, stamps, telecommunication, etc.	29	1,937,648	1,644,864
Stationery, printing, advertisement, etc.	30	1,381,748	1,513,318
Chief Executive Officer's salary and fees	31	4,500,000	-
Directors' fees	32	392,000	475,000
Auditors' fee	33	402,500	345,000
Depreciation and repair of company's assets	34	24,895,861	26,380,563
Other expenses	35	22,902,481	22,170,004
Total operating expenses		148,607,168	146,850,179
Profit before provision		(661,863,611)	(575,427,413)
Provision against leases, loans and advances	36	87,935,499	136,130,223
Provision for diminution in value of investments	37	380,660	3,842,510
Other provision		37,526,065	(19,825,328)
Total provision		125,842,225	120,147,405
Profit before taxation		(787,705,836)	(695,574,818)
Provision for taxation			
Current tax	14.04	2,200,412	1,550,914
Deferred tax	10.04	(114,834)	(368,679)
		2,085,578	1,182,235
Profit after taxation		(789,791,414)	(696,757,052)
Retained earnings, brought forward		(6,043,700,469)	(5,346,943,416)
Profit available for appropriation		(6,833,491,882)	(6,043,700,469)
Appropriations:			
Statutory reserve		-	-
General reserve		-	-
Bonus shares		-	-
Cash dividend		-	-
		-	-
Retained earnings, carried forward		(6,833,491,882)	(6,043,700,469)
Earnings Per Share (EPS)		(6.66)	(5.88)

The accompanying notes form an integral part of this financial statement.

Shah Md. Abdul Bari
Chief Executive Officer (CEO)

Amatun Noor
Director

Md. Habibur Rahman
Director

Abu Zakir
Acting Chairman

Signed in terms of our report of even date annexed

Kazi Zahir Khan & Co.
Chartered Accountants
FRC Registration #CAF-001-110

Mohammed Alamgir Kabir FC
Enrollment no. : 1483
Partner

Place: Dhaka **29 JUN 2026**
Dated:
DVC: 2606291483AS301397



First Finance PLC.
Statement of Cash Flows
For the year ended 31 December 2025

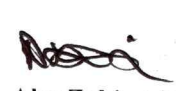
Particulars	Amount in Taka	
	2025	2024
A) Cash Flows from Operating Activities		
Interest received	209,611,490	219,851,668
Interest paid	(375,665,963)	(346,754,053)
Dividend received	32,940	125,089
Paid to employees	(91,479,637)	(89,287,975)
Income taxes paid	(6,530,765)	(15,420,494)
Received from other operating activities	1,214,697	5,483,596
Paid for other operating activities	(50,788,076)	(50,076,089)
Cash generated from operating activities before changes in operating assets and liabilities	(313,605,313)	(276,078,257)
Increase/(decrease) in operating assets liabilities		
Leases, loans and advances to customers	117,971,553	658,776,756
Other assets (Excluding AIT)	(23,735,674)	19,261,573
Deposit from customers	24,846,090	(80,058,229)
Other liabilities	107,340,657	(403,960,777)
Net cash from/(used in) operating activities	226,422,626	194,019,324
B) Cash Flows from Investing Activities		
Purchase of fixed assets	(1,135,504)	(1,461,467)
Proceeds from sale of vehicle	114,695	-
Proceeds from other investments	(6,505)	2,405,319
Proceeds from sale of non financial institutional assets	-	-
Net cash from/(used in) investing activities	(1,027,314)	943,852
C) Cash Flows from Financing Activities		
Dividend paid	-	-
Receipt from borrowing and issuance of debt securities	91,437,174	45,124,252
Net cash from/(used in) financing activities	91,437,174	45,124,252
D) Net increase in cash and cash equivalents (A+B+C)	3,227,174	(35,990,829)
E) Effect of exchange rate changes on cash and cash equivalents	-	-
F) Cash and cash equivalents at beginning of the year	465,554,508	501,545,337
G) Cash and cash equivalents at end of the year (D+E+F)	468,781,681	465,554,508
Cash and cash equivalents at end of the year:		
Cash in hand	92,741	51,466
Treasury Bills	14,266,290	-
Balance with Bangladesh Bank and its agents bank(s)	34,874,699	35,091,913
Balance with other banks and financial institutions	419,547,951	430,411,129
Net operating cash flow per share	(0.74)	(0.69)

The accompanying notes form an integral part of this financial statement.


Shah Md. Abdul Bari
Chief Executive Officer (CEO)


Amatul Noor
Director


Md. Habibur Rahman
Director


Abu Zakir
Acting Chairman

Signed in terms of our report of even date annexed

First Finance PLC.
Statement of changes in Shareholders' equity
For the year ended 31 December 2025

Particulars	Paid-up Capital	Share Money Deposit	Statutory Reserve	General Reserve	Retained Surplus	Total
	Taka	Taka	Taka	Taka	Taka	Taka
Balance as on 31 December 2024						
Balance as on 31 December 2024	1,185,446,630	-	369,944,452	-	(5,360,289,352)	(3,804,898,271)
Net Profit for the year ended 31 December, 2024	-	-	-	-	(696,757.053)	(696,757.053)
Addition made during the year	-	-	-	-	13,345.937	13,345.937
Addition made during the year: Charge for FICL& GL	-	-	-	-	-	-
Less: Bonus share issued	-	-	-	-	-	-
Balance as on 31 December 2024	1,185,446,630	-	369,944,452	-	(6,043,700,469)	(4,488,309,387)
Balance as on 31 December 2025						
Balance as on 01 January 2025	1,185,446,630	-	369,944,452	-	(6,043,700,469)	(4,488,309,387)
Less: Prior year adjustment					(9,178.526)	(9,178.526)
Net Profit for the year ended 31 December, 2025	-	-	-	-	(789,791,414)	(789,791,414)
Less: Prior year adjustment for income tax provision	-	-	-	-	(166,432,427)	(166,432,427)
Balance as on 31 December 2025	1,185,446,630	-	369,944,452	-	(7,009,102,835)	(5,453,711,753)

The accompanying notes form an integral part of this financial statement.


Shah Md. Abdul Bari
Chief Executive Officer (CEO)


Amatun Noor
Director


Md. Habibur Rahman
Director


Abu Zakir
Acting Chairman

Signed in terms of our report of even date annexed

