

FIRST FINANCE LIMITED

Un Audited Balance Sheet

As at 30 June 2025

Particulars	Notes	Amount in BDT	
		June 30, 2025	Dec 31, 2024
PROPERTY AND ASSETS			
Cash	3.00	35,454,353	35,143,379
In hand (including foreign currencies)		62,559	51,466
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)		-	-
		35,391,794	35,091,913
Balance with Other Banks and Financial Institutions	4.00	417,658,560	430,411,129
Inside Bangladesh	4.01	417,658,560	430,411,129
Outside Bangladesh	4.02	-	-
Money at call and on short notice	5.00	-	-
Investments	6.00	10,696,699	10,681,699
Government		-	-
Others		10,696,699	10,681,699
Leases, Loans and Advances		7,561,708,158	7,588,894,890
Loans, Cash Credits, Overdrafts, etc.	7.00	7,561,708,158	7,588,894,890
Bills Purchased and Discounted	8.00	-	-
Fixed assets including premises, furniture and fixtures	9.00	85,614,491	88,940,378
Other assets	10.00	541,514,937	536,594,175
Non-banking assets	11.00	176,677,732	176,677,732
Total Assets		8,829,324,931	8,867,343,382
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from Other Banks, Financial Institutions and Agents	12.00	1,239,517,540	1,191,494,502
Deposits and Other Accounts	13.00	6,234,820,445	6,224,604,572
Current deposits and other accounts		-	-
Bills payable		-	-
Savings bank deposits		-	-
Fixed/term deposits		6,209,297,445	6,198,617,572
Monthly Savings Scheme		25,523,000	25,987,000
Bearer certificate of deposit		-	-
Other deposits		-	-
Other Liabilities	14.00	6,276,327,960	5,939,553,695
Total Liabilities		13,750,665,945	13,355,652,768
Capital/ Shareholders' Equity			
Paid-up capital	15.00	1,185,446,630	1,185,446,630
Statutory reserve	16.00	369,944,452	369,944,452
General reserve	17.00	-	-

Particulars	Notes	Amount in BDT	
		June 30, 2025	Dec 31, 2024
Retained earnings	18.00	(6,476,732,096)	(6,043,700,469)
Total Shareholders' Equity		(4,921,341,014)	(4,488,309,387)
Total Liabilities and Shareholders' Equity		8,829,324,931	8,867,343,382

Off-Balance Sheet Items

Contingent liabilities

Acceptances and endorsements

Letters of guarantee

Irrevocable letters of credit

Bills for collection

Other contingent liabilities

19.00

19.01

-	-
-	-
-	-
-	-
-	-
-	-

Commitments

Documentary credits and short term trade-related transactions

Forward assets purchased and forward deposits placed

Undrawn note issuance and revolving underwriting facilities

Undrawn formal standby facilities, credit lines and other commitments

19.02

-	-
-	-
-	-
-	-
-	-
-	-

Total off-Balance Sheet items including contingent liabilities

Net Asset Value per Share (NAV)

(41.51)

(37.86)

The accompanying notes form an integral part of this financial statement.



Mohammad Ekramur Rahman
Company Secretary



Sompa Clara Rozario
Head Of FAD (CC)



Shah Md. Abdul Bari
Chief Executive Officer(CEO)



Md. Altaf Hossain
Director



Masud Hossain Khan
Chairman

Signed in terms of our report of even date annexed

Dhaka, Bangladesh.

Date: 28 July, 2025

First Finance Limited

Un Audited Profit and Loss Account

For the period ended 30 June, 2025

Particulars	Notes	January 01 to June 30	
		2025 (BDT)	2024(BDT)
Interest income	21.00	113,181,260	183,944,996
Interest paid on deposits, borrowings, etc.	22.00	(369,965,531)	(338,614,239)
Net interest income		(256,784,270)	(154,669,243)
Investment income	23.00	25,000	-
Commission, exchange and brokerage	24.00	-	-
Other operating income	25.00	(2,189,408)	3,710,363
		(2,164,408)	3,710,363
Total operating income		(258,948,678)	(150,958,880)
Salary and allowances	26.00	47,805,564	49,173,118
Rent, taxes, insurance, electricity, etc.	27.00	10,212,395	9,772,201
Legal expenses	28.00	333,500	365,050
Postage, stamps, telecommunication, etc.	29.00	937,405	824,056
Stationery, printing, advertisement, etc.	30.00	560,684	807,923
Chief Executive Officer's salary and fees	31.00	1,850,000	-
Directors' fees	32.00	167,500	198,000
Auditors' fee	33.00	-	-
Depreciation and repair of company's assets	34.00	4,688,367	5,213,317
Other expenses	35.00	10,137,034	4,934,273
Total operating expenses		76,692,449	71,287,938
Profit before provision		(335,641,128)	(222,246,818)
Provision against leases, loans and advances	36.00	96,489,447	120,473,422
Provision for diminution in value of investments	37.00	(160,283)	2,038,311
Other provision		537,593	822,766
Total provision		96,866,757	123,334,499
Profit before taxation		(432,507,885)	(345,581,316)
Provision for taxation			
Current tax	14.04	666,101	1,125,932
Deferred tax	14.05	(142,358)	(169,768)
		523,743	956,164
Profit after taxation		(433,031,627)	(346,537,480)
Retained earnings, brought forward		(6,043,700,469)	(5,314,020,321)
Profit available for appropriation		(6,476,732,096)	(5,660,557,801)

Particulars	Notes	January 01 to June 30	
		2025 (BDT)	2024(BDT)
Appropriations:			
Statutory reserve		-	-
General reserve		-	-
Bonus shares		-	-
Cash dividend		-	-
		-	-
Retained earnings, carried forward		(6,476,732,096)	(5,660,557,801)
Earnings Per Share (EPS)		(3.65)	(2.92)

The accompanying notes form an integral part of this financial statement.



Mohammad Ekramur Rahman
Company Secretary



Sampa Clara Rozario
Head Of FAD (CC)



Shah Md. Abdul Bari
Chief Executive Officer(CEO)



Md. Altaf Hossain
Director



Masud Hossain Khan
Chairman

Signed in terms of our report of even date annexed

Dhaka, Bangladesh.
Date: 28 July, 2025

First Finance Limited
Un Audited Profit and Loss Account
For the period ended 30 June 2025

Particulars	Notes	For the year ended 30 June		April to June	
		2025	2024	2025	2024
		Taka	Taka	Taka	Taka
Interest Income	21.00	113,181,260	183,944,996	28,207,598	155,582,008
Interest Paid on Deposits, Borrowings, etc.	22.00	(369,965,531)	(338,614,239)	(209,695,064)	(173,025,542)
Net interest income		(256,784,270)	(154,669,243)	(181,487,465)	(17,443,534)
Investment Income	23.00	25,000	-	-	-
Commission, Exchange and Brokerage	24.00	-	-	-	-
Other Operating Income	25.00	(2,189,408)	3,710,363	(2,247,869)	3,522,163
		(2,164,408)	3,710,363	(2,247,869)	3,522,163
Total operating income (a)		(258,948,678)	(150,958,880)	(183,735,334)	(13,921,371)
Salary and Allowances	26.00	47,805,564	49,173,118	24,511,272	25,328,607
Rent, Taxes, Insurance, Electricity, etc.	27.00	10,212,395	9,772,201	5,160,738	4,657,238
Legal Expenses	28.00	333,500	365,050	155,250	242,500
Postage, Stamps, Telecommunication, etc.	29.00	937,405	824,056	475,465	512,322
Stationery, Printing, Advertisement, etc.	30.00	560,684	807,923	212,710	588,759
Chief Executive Officer's Salary and Fees	31.00	1,850,000	-	1,200,000	-
Directors' Fees	32.00	167,500	198,000	110,000	136,400
Auditors' Fee	33.00	-	-	-	-
Depreciation and Repair of Company's Assets	34.00	4,688,367	5,213,317	2,164,435	2,741,123
Other Expenses	35.00	10,137,034	4,934,273	7,528,200	1,947,009
Total operating expenses (b)		76,692,449	71,287,938	41,518,070	36,153,958
Profit before provision (c = a-b)		(335,641,128)	(222,246,818)	(225,253,404)	(50,075,329)
Provision against leases, loans and advances	36.00	96,489,447	120,473,422	56,673,731	64,456,583
Provision for diminution in value of investmer	37.00	(160,283)	2,038,311	495,027	585,574
Other provision		537,594	822,766	157,016	-
Total provision (d)		96,866,758	123,334,499	57,325,774	65,042,157
Profit before taxation (e = c-d)		(432,507,885)	(345,581,316)	(282,579,179)	(115,117,485)
Provision for taxation (f):					
Current tax		666,101	1,125,932	155,758	954,625
Deferred tax		(142,358)	(169,768)	(164,535)	803,852
		523,743	956,164	(8,777)	1,758,477
Profit after taxation (g = e - f)		(433,031,628)	(346,537,480)	(282,570,401)	(116,875,962)
Retained earnings, brought forward		(6,043,700,469)	(5,314,020,321)	-	-
Profit available for appropriation		(6,476,732,097)	(5,660,557,801)	(282,570,402)	(116,875,962)

Particulars	Notes	For the year ended 30 June		April to June	
		2025	2024	2025	2024
		Taka	Taka	Taka	Taka

Appropriations:

Statutory reserve	-	-	-	-
General reserve	-	-	-	-
Bonus shares	-	-	-	-
Cash dividend	-	-	-	-
	-	-	-	-
Retained earnings, carried forward	(6,476,732,097)	(5,660,557,801)	(282,570,402)	(116,875,962)
Earnings Per Share (EPS)	(3.65)	(2.92)	(2.38)	(0.99)


The accompanying notes form an integral part of this financial statement.


Mohammad Ekramur Rahman
 Company Secretary


Sofia Clara Rozario
 Head Of FAD (CC)


Shah Md. Abul Bari
 Chief Executive Officer(CEO)


Md. Altaf Hossain
 Director


Masud Hossain Khan
 Chairman

Dated, Dhaka
 28 July, 2025

First Finance Limited


Un-Audited Statement of Cash Flows

For the period ended 30 June, 2025

Particulars	Notes	Amount in BDT	
		June 30, 2025	June 30, 2024
A) Cash Flows from Operating Activities			
Interest received		99,002,910	62,074,710
Interest paid		(195,077,566)	(166,696,618)
Dividend received		25,000	-
Paid to employees		(49,655,564)	(49,173,118)
Income taxes paid		(3,012,469)	(2,653,832)
Received from other operating activities		(2,189,408)	3,710,363
Paid for other operating activities		(23,395,721)	(18,020,999)
Cash generated from operating activities before changes in operating assets and liabilities		(174,302,817)	(170,759,494)
Increase/(decrease) in operating assets liabilities			
Leases, loans and advances to customers		27,186,732	158,062,513
Other assets (Excluding AIT)		(1,765,935)	907,583
Deposit from customers		10,215,873	(74,568,593)
Other liabilities		78,531,793	21,149,930
		114,168,462	105,551,433
Net cash from/(used in) operating activities		(60,134,355)	(65,208,061)
B) Cash Flows from Investing Activities			
Purchase of fixed assets		(315,278)	(113,904)
Proceeds from sale of vehicle		-	-
Proceeds from other investments		(15,000)	2,500,000
Proceeds from sale of non financial institutional assets		-	-
Net cash from/(used in) investing activities		(330,278)	2,386,096
C) Cash Flows from Financing Activities			
Dividend paid		-	-
Receipt from borrowing and issuance of debt securities		48,023,038	14,429,657
Net cash from/(used in) financing activities		48,023,038	14,429,657
D) Net increase in cash and cash equivalents (A+B+C)		(12,441,594)	(48,392,308)
E) Effect of exchange rate changes on cash and cash equivalents		-	-
F) Cash and cash equivalents at beginning of the year		465,554,507	501,545,337
G) Cash and cash equivalents at end of the year (D+E+F)		453,112,913	453,153,029
Cash and cash equivalents at end of the year:			
Cash in hand		62,559	96,095
Balance with Bangladesh Bank and its agents bank(s)		35,391,794	38,799,558
Balance with other banks and financial institutions		417,658,560	414,257,376
		453,112,913	453,153,029
Net operating cash flow per share	39.02	(0.51)	(0.55)


The accompanying notes form an integral part of this financial statement.


Mohammad Ekramur Rahman
 Company Secretary


Sompa Clara Rozario
 Head Of FAD (CC)


Shah Md. Abdul Bari
 Chief Executive Officer(CEO)


Md. Altaf Hossain
 Director


Masud Hossain Khan
 Chairman

Signed in terms of our report of even date annexed

Dhaka, Bangladesh.
 Date:28 July, 2025

First Finance Limited

Un Audited Statement of changes in Shareholders' equity

For the period ended 30 June, 2025

Particulars	Paid-up Capital	Share Money Deposit	Statutory Reserve	General Reserve	Retained Surplus	Total
	Taka	Taka	Taka	Taka	Taka	Taka
Balance as on 01 January 2024	1,185,446,630	-	369,944,452	-	(5,360,289,352)	(3,804,898,270)
Net Profit for the year ended 31 December, 2024	-	-	-	-	(696,757,053)	(696,757,053)
Additional made during the year: Charge for FICL & GL	-	-	-	-	13,345,937	13,345,937
Balance as on 31 December 2024	1,185,446,630	-	369,944,452	-	(6,043,700,469)	(4,488,309,387)
Balance as on 01 January 2025	1,185,446,630	-	369,944,452	-	(6,043,700,469)	(4,488,309,387)
Net Profit for the period ended 30 June, 2025	-	-	-	-	(433,031,627)	(433,031,627)
Less: Bonus share issued	-	-	-	-	-	-
Balance as on 30th June, 2025	1,185,446,630	-	369,944,452	-	(6,476,732,096)	(4,921,341,014)

The accompanying notes form an integral part of this financial statement.



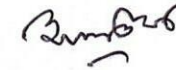
Mohammad Ekramur Rahman
Company Secretary



Soniya Clara Rozario
Head Of FAD (CC)



Shah Md. Abdul Bari
Chief Executive Officer(CEO)



Md. Altaf Hossain
Director



Masud Hossain Khan
Chairman

Signed in terms of our report of even date annexed

Dhaka, Bangladesh.
Date: 28 July, 2025